



ABOUT THIS REPORT

Overview

This is the first corporate social responsibility (CSR) report of the Shinhan Financial Group Hope Foundation. The report discloses information on the Foundation's main CSR activities in 2020 along with its efforts to create social value since its foundation.

Scope

This report covers the performance of the Foundation through the "Hope Society Project", its main social commitment, from January 1, 2018, to December 31, 2020; whereas the Foundation's current status is based on its performance from January 1, 2020, to December 31, 2020.

The Report also covers the current status and achievements of Hope Society Projects that have been promoted for more than one year, along with the estimated social value created in the process.

SFG Hope Foundation 2020 CSR Report

For further information, please visit the website of the Shinhan Financial Group Hope Foundation to download a PDF file of this report.

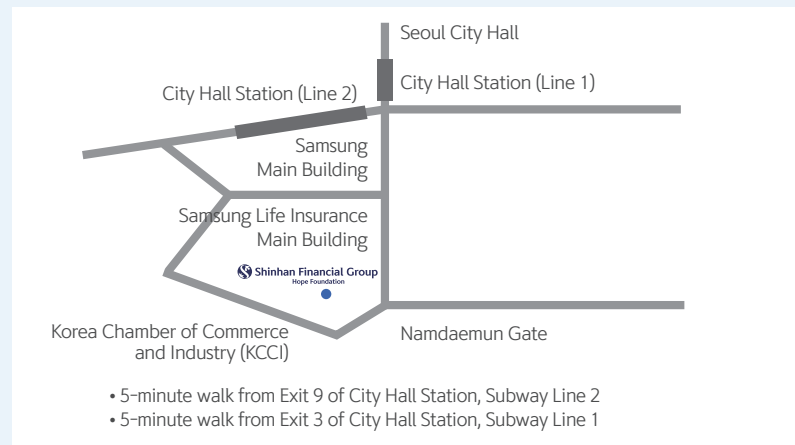
Publisher : Secretariat, Shinhan Financial Group Hope Foundation

Address : 17th FL., Daekyung Building, 20 Sejong-daero 9-gil, Jung-gu, Seoul, Korea

Email : shdf@shinhan.com

Website : www.shinhanfoundation.or.kr/

Directions



CONTENTS

INTRODUCTION

SNAPSHOT of Major Projects	04
Greeting from the Chairman	08
Hope Foundation	
1. History	10
2. Purpose	12
3. Composition of the Board of Directors	13
4. Mission and Vision	14
5. Strategy	15
Projects	
1. Materiality assessment	16
2. Promotional direction	17
Measuring Social Value	
1. Measurement system	18
2. Measurement results	19



BUSINESS OVERVIEW

Support for the Financially Vulnerable	
1. Support for the low credit individuals	22
2. Youth debt total care	24
3. Employment support for low-income, career-interrupted women	26
4. Shinhan Dream Dodamteo	28
5. Shinhan SOHO Success Project	30
Job Support	
1. Global Young Challengers	32
2. Social Enterprise Fund	34
3. Local job creation through the social economy	36
4. Shinhan S ² Bridge(Startup support)	38
5. Youth Employment Do Dream	40
6. Urban Workplace School	42
Creation of CSR Synergy	
1. Hope School software class	44
2. COVID-19 emergency assistance (Hope. Together. Campaigns 1 & 2)	46
3. Support for workplaces with people with disabilities(Projects 1 & 2)	48
4. Doknip Restaurant & "Coming Home"	50
5. Home heating support for the vulnerable	52
Other Projects	
1. Shinhan Music Awards	54
2. Overseas Scholarship Project	56
3. Academic Support Project	58

APPENDIX

2020 Financial Statements	62
---------------------------	----



SNAPSHOT of Major Projects

Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

2020 Financial Statements

SNAPSHOT of Major Projects

Support for the Financially Vulnerable



11,924 people supported
4,198 people employed



Support for poor-credit individuals



573
people supported



Youth debt total care



8,789 people supported
5,460 employed



Employment support for low-income, career-interrupted women



101 locations
1,672 people educated



Shinhan Dream Dodamteo (Childcare Support)



5,174 locations



Shinhan Soho Success Project

Job Support



184 people supported
131(71%) employed



Global Young Challengers



17 companies
KRW **27** billion invested



Social Enterprise Fund (No. 1, 2)



Suncheon-Cheongsujeong Restaurant
Busan-TTT Center
Sejong-Village Campsite



Local job creation through the social economy



84 companies supported



Shinhan S² Bridge (Startup support)



761 people supported
362 people (46%) hired



Youth Employment Do Dream



Through employees' sustainable consumption
19 students supported



Urban Workplace School

INTRODUCTION

SNAPSHOT of Major Projects

Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements

Creation of CSR Synergy



189 software classes
10,894
people educated



Hope School
software class



1st : **5,000** boxes of daily necessities for Daegu-Gyeongbuk medical staff and **15,000** meal boxes for undernourished children
2nd : Grocery boxes for **10,000** households of low-income seniors and families with disabilities



Hope. Together.
Campaigns



42 people in
3 places supported
Collaboration by
6 artists with disabilities



Support for workplaces for
people with disabilities



100th anniversary of the
March 1st Movement
3-part documentary



"Coming Home,
One-Hundred Years Later"



6,074 customers



Doknip Restaurant



477 home boilers



Home Heating System for
the Vulnerable

Other Projects



Each year, **4** winners are
offered **4**-year scholarships
and benefits
such as overseas training



Shinhan Music Awards



3 years
1,298 people
supported



Overseas Scholarship
Project



Shinhan Financial
Engineering Award
3 academic awards, **4** thesis
awards **12** scholarships



Academic Support
Project

INTRODUCTION

SNAPSHOT of Major Projects	04	Hope Foundation		Projects		Measuring Social Value	
Greeting from the Chairman	08	1. History	10	1. Materiality assessment	16	1. Measurement system	18
		2. Purpose	12	2. Promotional direction	17	2. Measurement results	19
		3.Composition of the Board of Directors	13				
		4. Mission and Vision	14				
		5. Strategy	15				





Greeting from the Chairman



We will join you.
Let's build hope for our society together.
Hope. Together.

At the end of 2017, Shinhan Financial Group (SFG) launched the Hope Society Project with the aim of sharing and building a 'compassionate, hopeful society where everyone prospers.' The Project, in which all SFG affiliates are participating, has grown into Korea's largest CSR initiative in the financial sector. Over the past three years, the employees of 17 SFG affiliates have joined hands under the slogan of 'Hope. Together' and actively practiced 'Compassionate Finance, Your Companion for the Future' with the goal of increasing value for customers and society, as well as for Shinhan Financial Group.

In 2018, the first full year of the Hope Society Project, we officially launched the SFG Hope Foundation and established an integrated system for promoting diverse CSR activities carried out by our affiliates separately in a concerted way at the Group level.

We signed an agreement with the Ministry of Gender Equality and Family and launched projects designed to 'Support the Employment of Low-income Career-interrupted Women' and 'Create Joint Childcare Centers for Elementary Students' as the very first part of our Hope Society Project, thereby contributing to expanding employment opportunities and promoting a healthy family life for households in need.

In 2019, we significantly expanded our project areas to help resolve urgent issues facing our society. These include youth unemployment and the credit crunch. In this light, we have done our best to play the role of a responsible corporate citizen in various fields such as creating jobs, strengthening the self-sustainability of local communities, and ensuring gender equality, in addition to providing direct financial support for the disadvantaged in our local communities. Most notably, we provided a new sense of hope to the next generation throughout the year by helping them find jobs overseas, as well as actively supporting individuals experiencing economic difficulties.

**"The SFG Hope Foundation
pledges to promote
'Hope. Together. SFG' more
vigorously as we strive to top the
achievements we have made so
far and reach out to an even larger
number of people in our society."**

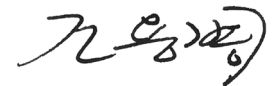
For us, 2020 was a very meaningful year in that we created social value that met the prevailing global standards as defined by the United Nations Sustainable Development Goals (SDGs). In cooperation with Yonsei University, we also developed the Shinhan Social Value Measurement Framework, the first social valuation model in the domestic financial sector, in a bid to calibrate numerically our achievements through the Hope Society Project.

Our efforts to make a positive impact on society and help neighbors in need have been recognized by many domestic and foreign organizations such as the Ministry of Land, Infrastructure, and Transport, the Ministry of Education, the Ministry of Trade, Industry, and Energy, and the Embassy of Vietnam in Seoul. In 2020, we were awarded the Prime Minister Award prize at the National Sharing Grand Awards.

It is the dedication and cooperation of numerous experts and members of public and private organizations who are building hope together with us which have enabled the Foundation to establish itself as a leading public-benefit corporation in Korea's financial sector, thus contributing to the realization of sustainable development in our society. I would like to take this opportunity to express my deepest gratitude to them all.

Looking ahead, the SFG Hope Foundation will promote 'Hope. Together. SFG' more vigorously to top the achievements we have made so far and reach out to a larger number of people in the future. We sincerely desire that all our efforts will help make our society one which is full of hope, and to this end, we look forward to your continued interest in and support for our Foundation.

Cho Yong-byoung, Chairman, Shinhan Financial Group Hope Foundation



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements

History of the Foundation

1996

- Foundation of the Chohung Centennial Foundation.



1997

- Launch of the Scholarship project.



2006

- Renamed the Shinhan Bank Hope Foundation.



2009

- New mandate added (support for SME manpower recruitment)
- The 1st Shinhan Music Awards



2012

- Change of supervisory authority (from the Seoul Metropolitan Office of Education to the Ministry of Employment and Labor)
- Launch of the 'Best Company-Top Talent Matching Project'



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



- New mandate added (Rehabilitation and job support for low-income families)
- Launch of the Hope Society Project



 **Shinhan Financial Group**
Hope Foundation

- Winner of the Minister of Land, Infrastructure and Transport Award
- Renamed the Shinhan Financial Group Hope Foundation



- Winner of the Minister of Education Award
- Recipient of a plaque of appreciation from the Embassy of Vietnam in Korea
- Winner of the Prime Minister Award at the National Sharing Grand Awards
- Winner of the Minister of Trade, Industry, and Energy Award

2017

2018

2019

2020

- New mandates added (local community support, education support)
- Renamed the Shinhan Hope Foundation
- The 10th Shinhan Music Awards



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

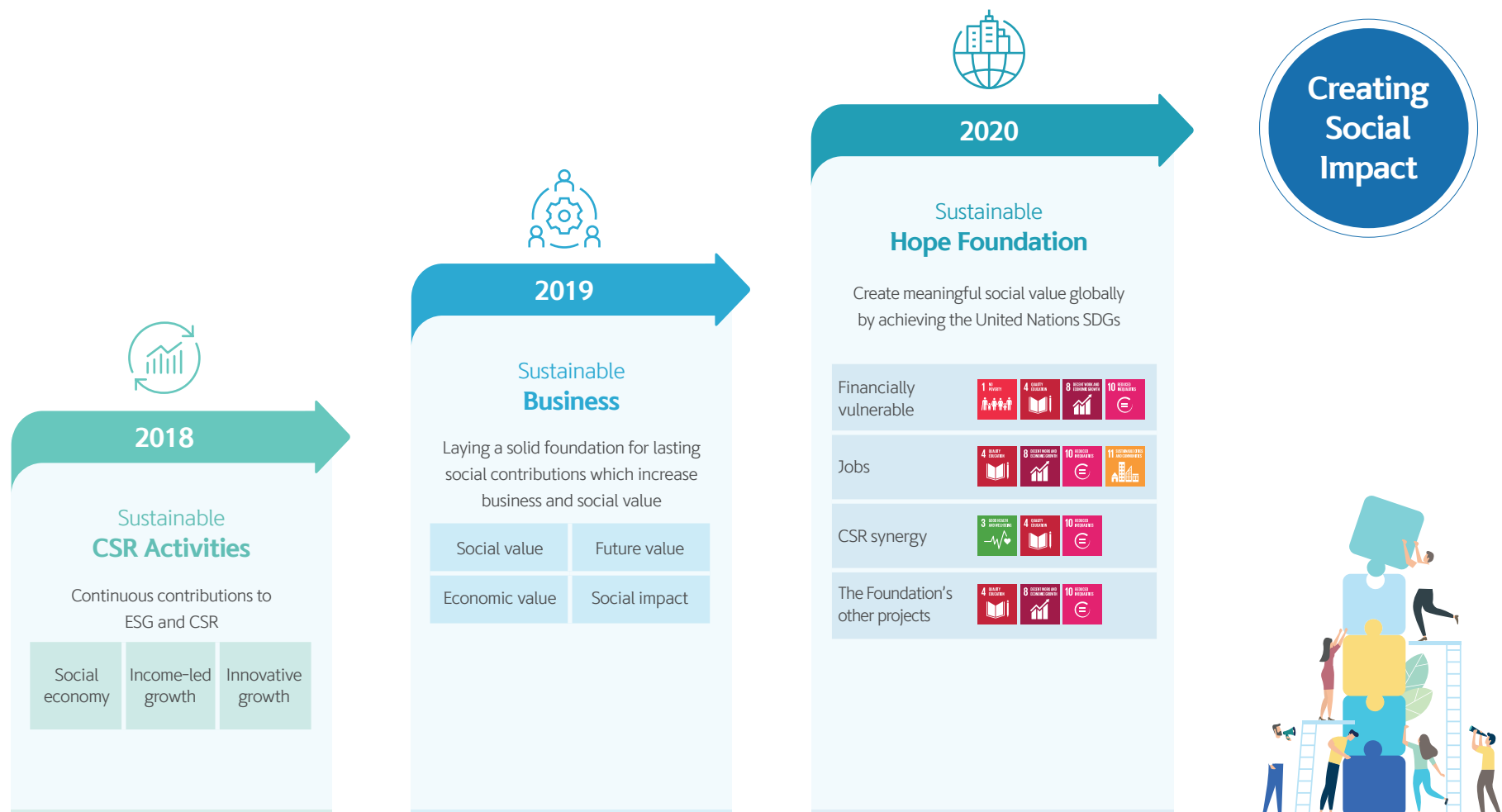
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements

Purpose of Establishment

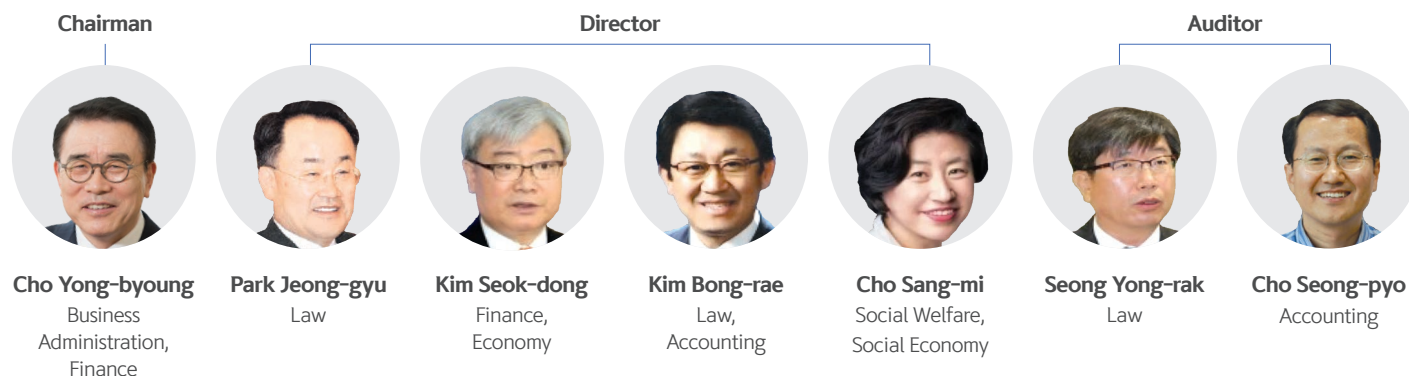
The SFG Hope Foundation is a leading non-profit public-benefit entity in the financial sector that aims to realize the sustainable development of the Group, the Foundation, and its CSR projects. Through sharing and creating a society full of hope in which everyone prospers, the Foundation contributes to the development of local communities through diverse support projects for the financially underprivileged, job creation, community development, and progress in the fields of culture, the arts, and education.



Composition of the Board of Directors

The SFG Hope Foundation applies the principle of diversity to the composition of the Board of Directors to ensure that members do not have a specific common background or represent specific interests. Thanks to strictly applied diversity criteria, the Board is composed of directors with diverse backgrounds and perspectives across gender, age, experience, and cultural background. We also strive to create a Board made up of experts in six key areas including finance, business management, economy, law, accounting, and information technology, in consideration of our strategic management directions, to reinforce the overall expertise of the Board.

Chairman	Cho Yong-byoung	M	C) CEO of Shinhan Financial Group	F) President of Shinhan Bank F) President of Shinhan BNP Paribas Asset Management
	Park Jeong-gyu	M	C) Attorney, Kim & Chang	F) Senior Secretary of Civil Affairs, Presidential Secretariat F) Seoul District Prosecutors' Office, Eastern Branch, Criminal Division 3
Director	Kim Seok-dong	M	C) Representative of Jipyong Humanities and Social Science	F) Chairman of the Financial Services Commission F) First Vice Minister of Finance and Economy
	Kim Bong-rae	M	C) Executive advisor of Samjong KPMG	F) Deputy Director of the National Tax Service F) Member of National Tax Administrative Reform Committee
	Cho Sang-mi	F	C) Prof., College of Social Sciences, Ewha Womans University C) Director of HappyNarae Co., Ltd.	F) Director of the Community Chest of Korea
Auditor	Seong Yong-rak	M	C) Advisor to BKL law firm	F) Visiting Professor, Graduate School of Public Administration, Seoul National University F) Secretary General of the Board of Audit and Inspection, Acting Chairman of the Board
	Cho Seong-pyo	M	C) Professor, School of Business Administration, Kyungpook National University C) Director of KAIST	F) President of the Korean Accounting Association



Mission and Vision

Mission

To realize a compassionate, hopeful society in which everyone shares and prospers.

Vision

We want to create a hopeful society through a 'virtual cycle of win-win' that increases the value of our customers, the Shinhan Group, and society by carrying out CSR activities as "One Shinhan" with the aim of proactively practicing 'compassionate finance for a prosperous future' through the Hope Society Project, social contribution activities, and collaborative projects with our partner companies.



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

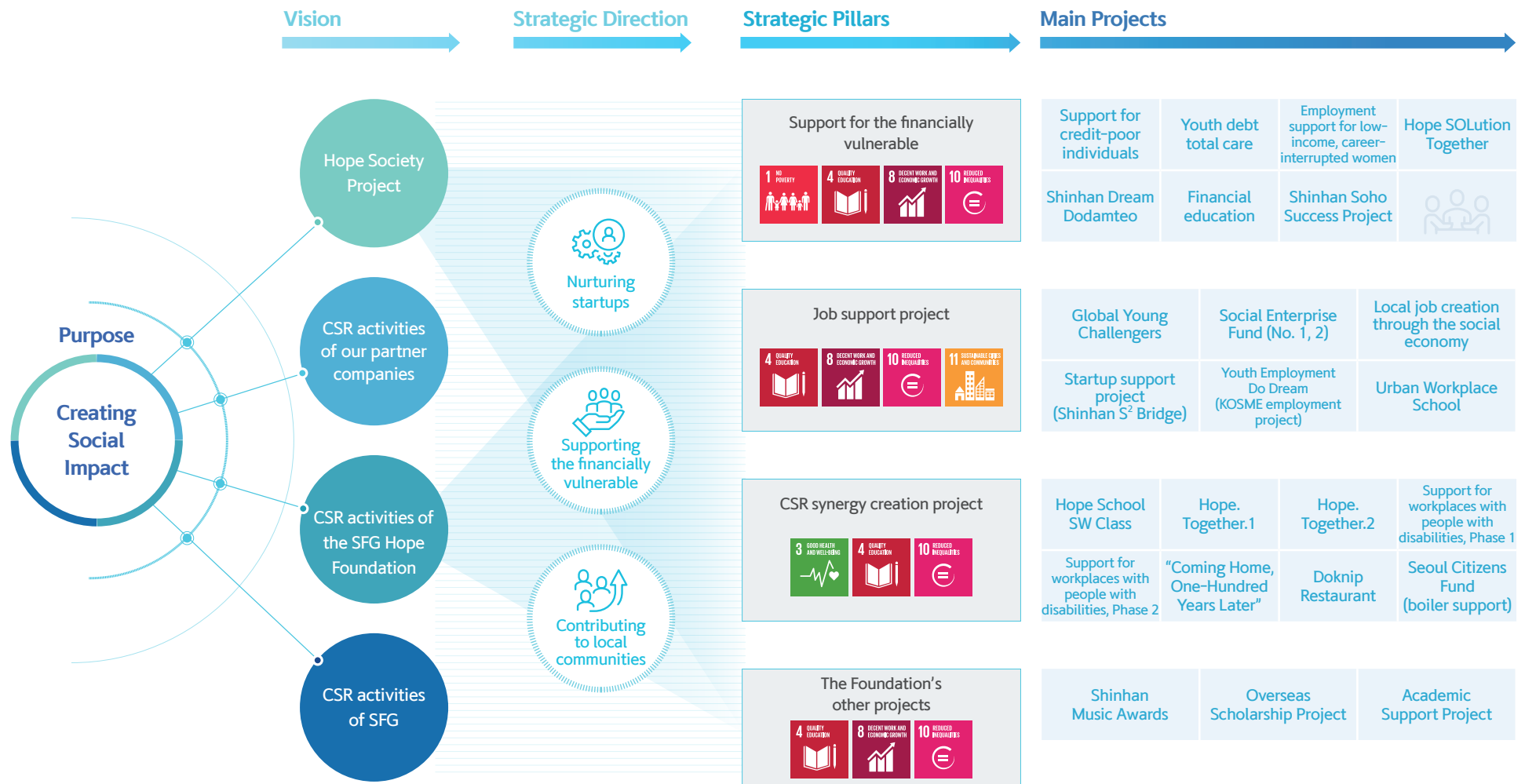
BUSINESS OVERVIEW

Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

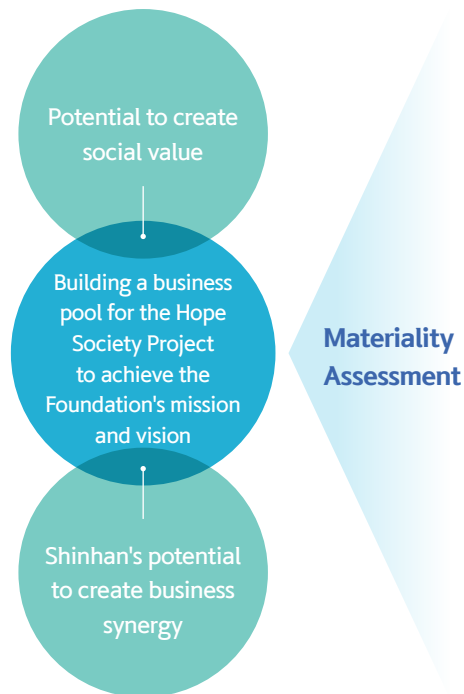
APPENDIX

2020 Financial Statements

Strategy

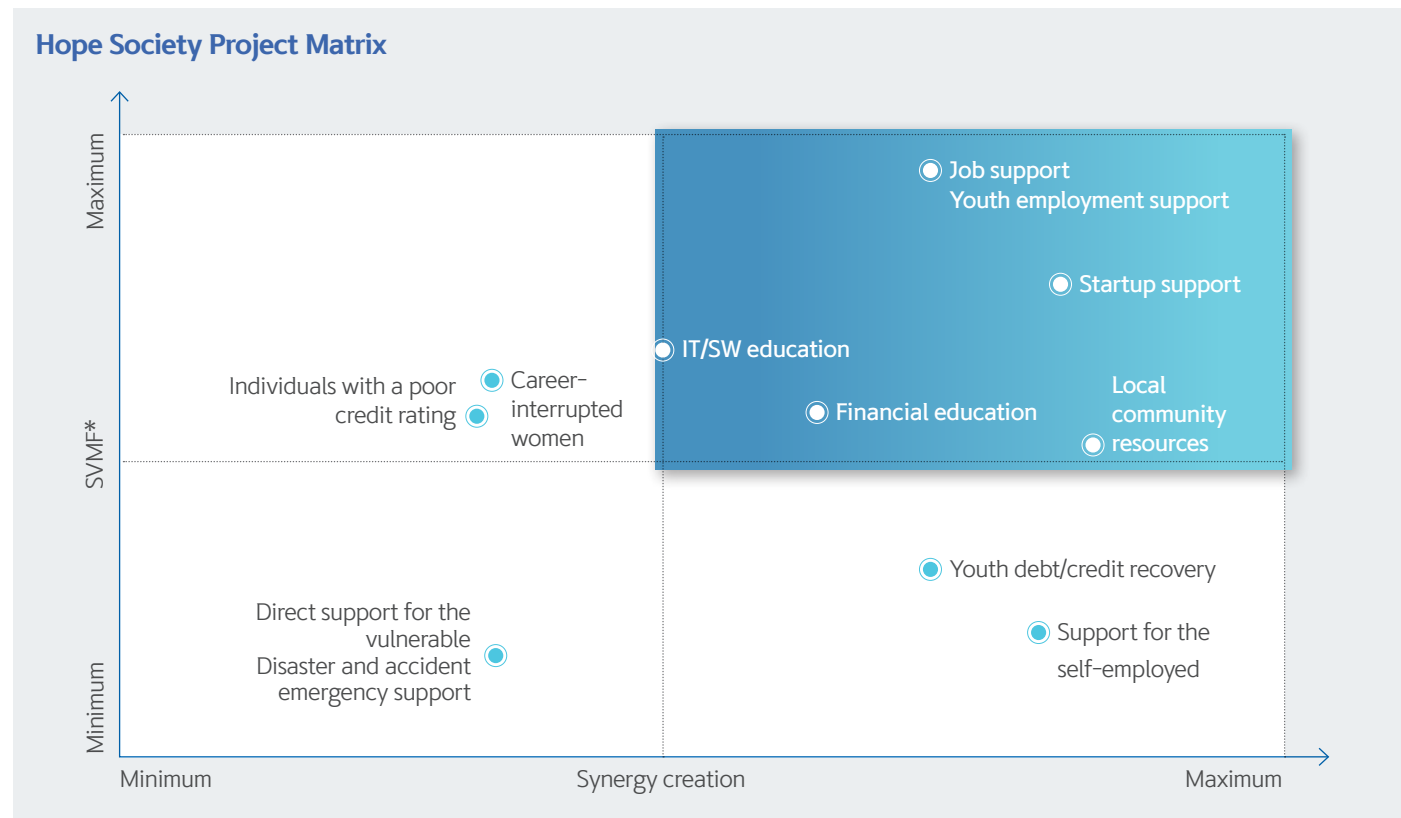


Materiality Assessment of Major Projects



Project Effectiveness and Importance

In order to identify key issues from the perspective of our customers, local communities, and SFG, we have conducted a materiality test according to the materiality test methodology of the GRI Reporting Guidelines. To achieve the Foundation's mission and vision, we have considered a wide range of strategic directions. Most notably, we have assessed stakeholder impact by utilizing our own unique social value measurement system (SVMF*).



In addition to the five major issues identified from the materiality test, we have added two additional issues (youth debt/credit recovery, support for the self-employed) to create greater economic and social impact.

* SVMF: Shinhan Social Value Measurement Framework

Strategic Direction

We will strive to provide support to startups, financially vulnerable groups, and local communities, among others, and use Shinhan Group's competencies to help people, regions, and society enjoy a financially healthy and stable life.

Creating Opportunities for All Hope. Together. SFG

Major Projects



Fostering Startups

With the outbreak of the COVID-19 pandemic in 2020, there emerged the need to support small businesses, the self-employed, the social economy, and start-ups, which together form the backbone of the national economy. We intend to contribute to economic growth and job creation by fostering and supporting start-ups, and to present new solutions to the social economy, which is characterized by a low growth/employment structure, based on the reinforcement of the social economy and the self-sufficiency of small business owners as well as the self-employed.

Startup support

Social economy support

Self-employed support



Support for the Financially Vulnerable

The need for financial education is increasing in line with the recent rapid changes in the economic environment. The Foundation promotes differentiated financial education for all generations as the basis of the Group's CSR activities.

To address growing youth debt and the rising youth unemployment rate, the Foundation proposes various solutions related to youth debt management, credit recovery, and employment, with a view to promoting the recovery of a normal financial life.

Financial education for all generations

Support for youth debt management/
credit recovery

Support for youth competency and
employment



Contributing to Local Communities

The socially and economically underprivileged are estimated to have suffered hard-to-recover losses and damages due to the COVID-19 crisis throughout 2020 (OECD 2020).

In this light, Shinhan is striving not only to protect and support the socially vulnerable in the local community by using its network to provide emergency support, but also to create jobs by connecting its social value with business performance.

Creation of jobs tailored to the relevant region

Emergency support for local communities

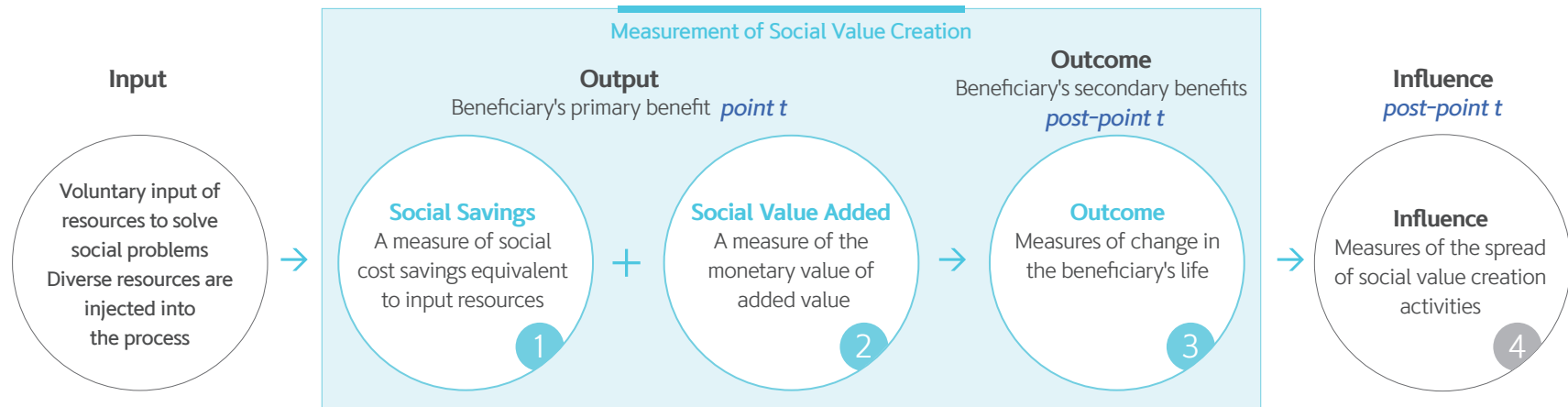
Support for social impact companies

Social Value Measurement System



We have classified the social value of the SFG Hope Foundation into four groups, i.e. ①Social Savings, ②Social Value Added, ③Outcome, and ④Influence, from the beneficiary's point of view and, based on this, we have developed and applied SFG's unique Social Value Measurement System (Framework).

Framework



Total Social Value

= Output + Outcome + e

= (Social Savings + Social Value Added) + Outcome + e

- Output : The beneficiary's primary benefit from the implementation of the sustainability management program (point t)
- Social Savings : Social cost savings achieved through the input of human and material resources
- Social Value Added : A measure of the monetary value of the added value created by the beneficiary based on the input of human and material resources.
- Outcome : The beneficiary's secondary benefit due to the implementation of the sustainability management program (post-point t)
- e : External effect addition/reduction

Cost approach

- Measured by the cost of input resources (The amount equivalent to the monetary value of material + human resources)



Market approach

- Measured using the similar market price of the provided program as a proxy
- Measured by the program benefits enjoyed by that beneficiary compared to the market price



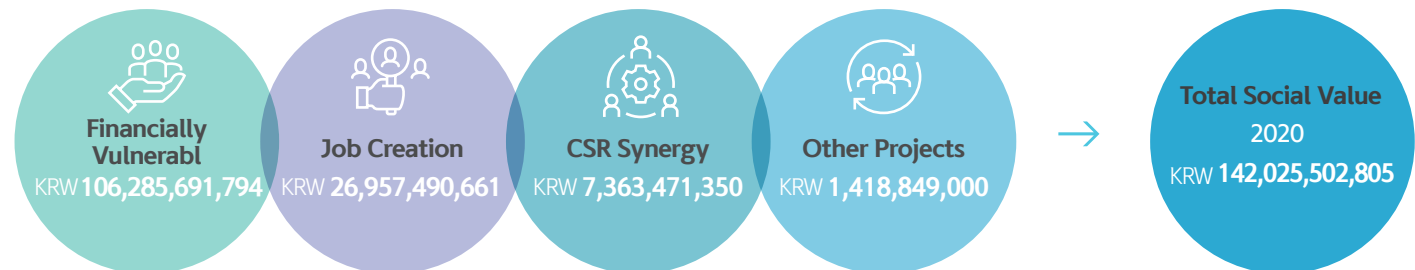
Profit approach

- The monetary value of the change brought about by the beneficiary-created activities



Social Value Measurement Results

Total Social Value Created



Social Value of the Hope Society Project

(SVMF assessment, cumulative figures from 2018-2020)

Measurement of the three-year performance of the Foundation's Hope Society Project using the Shinhan Social Value Measurement Framework
→ Determination of the future promotional direction by internalizing all of the SFG's CSR projects and the performance analysis of the Hope Society Project.

Measurement Results

- Approximately KRW 46.5 billion worth of input for the Foundation's projects classified into 4 projects and 24 sub-projects
- Social value equivalent to KRW 142 billion created through 14 sub-projects with an estimated SROI of 305%

(Unit : KRW)

Classification	Number of Programs	Social Savings (SS = Input) (A)	SS proportion (%)	Total Social Value (B)	(A) / (B) %
Financially vulnerable	7	27,119,004,900	58.2	106,285,691,794	391.9
Job Creation	6	12,934,067,429	27.8	26,957,490,661	208.4
CSR Synergy	8	5,084,686,759	10.9	7,363,471,350	144.8
Other Projects	3	1,418,849,000	3.0	1,418,849,000	100.0
Total	24	46,556,608,088	100.0	142,025,502,805	305.1

BUSINESS OVERVIEW

Support for the Financially Vulnerable

1. Support for the low credit individuals	22
2. Youth debt total care	24
3. Employment support for low-income, career-interrupted women	26
4. Shinhan Dream Dodamteo	28
5. Shinhan SOHO Success Project	30

Job Support

1. Global Young Challengers	32
2. Social Enterprise Fund	34
3. Local job creation through the social economy	36
4. Shinhan S ² Bridge(Startup support)	38
5. Youth Employment Do Dream	40
6. Urban Workplace School	42

Creation of CSR Synergy

1. Hope School software class	44
2. COVID-19 emergency assistance (Hope. Together. Campaigns 1 & 2)	46
3. Support for workplaces with people with disabilities (Projects 1 & 2)	48
4. Doknip Restaurant & "Coming Home"	50
5. Home heating support for the vulnerable	52

Other Projects

1. Shinhan Music Awards	54
2. Overseas Scholarship Project	56
3. Academic Support Project	58





1 Support for the low credit individuals

We are helping the financially underprivileged recover from credit related hardships and unemployment.



Amount of Support (Unit : KRW)

10,806,207,641



Support Targets

11,924 people supported

4,198 people employed

We concluded a business agreement with the Credit Counseling & Recovery Service and the Korea Inclusive Finance Agency to conduct a project designed to offer an education participation subsidy to individuals with a low credit rating (among participants in the Employment Success Package of the Ministry of Employment and Labor) to allow them to focus on their education during their vocational competency development training. We paid KRW 20,000 per training day to 5,000 people each year, totaling a maximum of KRW 1.8 million per person for up to six months depending on the length of participation.

Targeted Beneficiaries



Credit recovery applicants participating in the 'Employment Success Package' Type I of the Ministry of Employment and Labor and those with a personal credit rating of 6 to 10.

Project Contents



Business operation fund (subsidy), other business operation expenses, financial benefits

Expected Effects



Employment following the completion of vocational training courses thanks to our support for living expenses in addition to the training subsidy paid by the Ministry of Employment and Labor while the trainees were stuck in an income-related rut.'



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

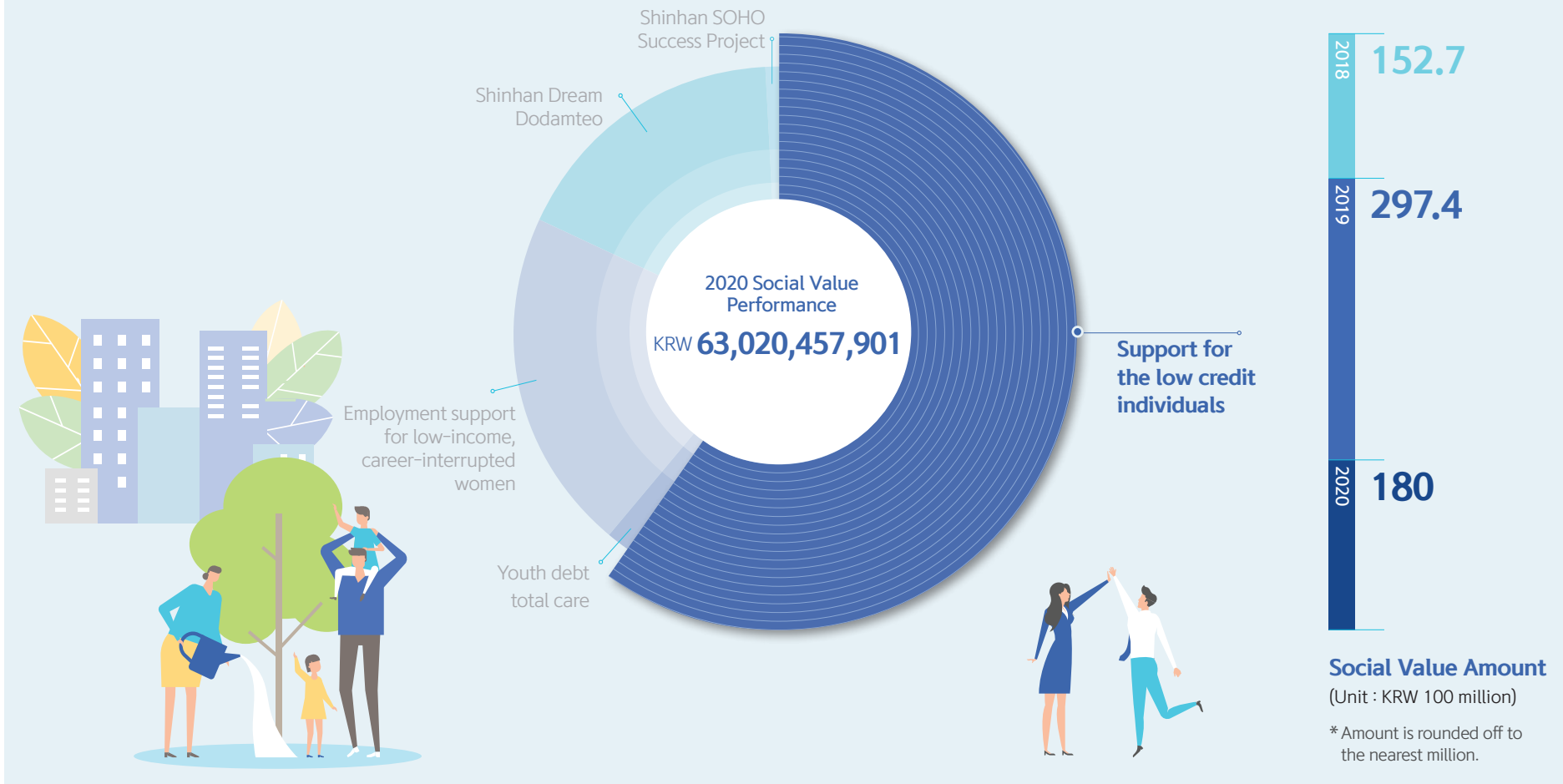
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



2 Youth Debt Total Care

Youth Debt Total Care is an initiative designed to support young people who are burdened with student loans and are facing financial difficulties.



Amount of Support (Unit : KRW)
1,341,633,000



Support Targets
573 people supported

Under the Youth Debt Total Care scheme, recipients can receive up to KRW 3,220,000 per person per year, a credit rating improvement, and a job competency reinforcement subsidy. This initiative, which targets Korean nationals under the age of 34 who are both employed and delinquent student loan clients, is designed to help them complete KCB credit education on credit recovery and stand on their own two feet.

Targeted Beneficiaries



Eligible persons include young adults (under 34 years of age) who received the Korea Student Aid Foundation's student loans, have overdue student loan payments, or who are working on repaying student loans by contract after arrears and earn a monthly salary of a maximum of KRW 2,040,000 or less (before tax).

Project Contents



Business operation fund (subsidy), other business operation expenses

Expected Impact



We desire that beneficiaries will develop a deeper understanding and awareness of credit and financial management, improved financial stability due to a reduction of debt, and boosted credit scores.



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

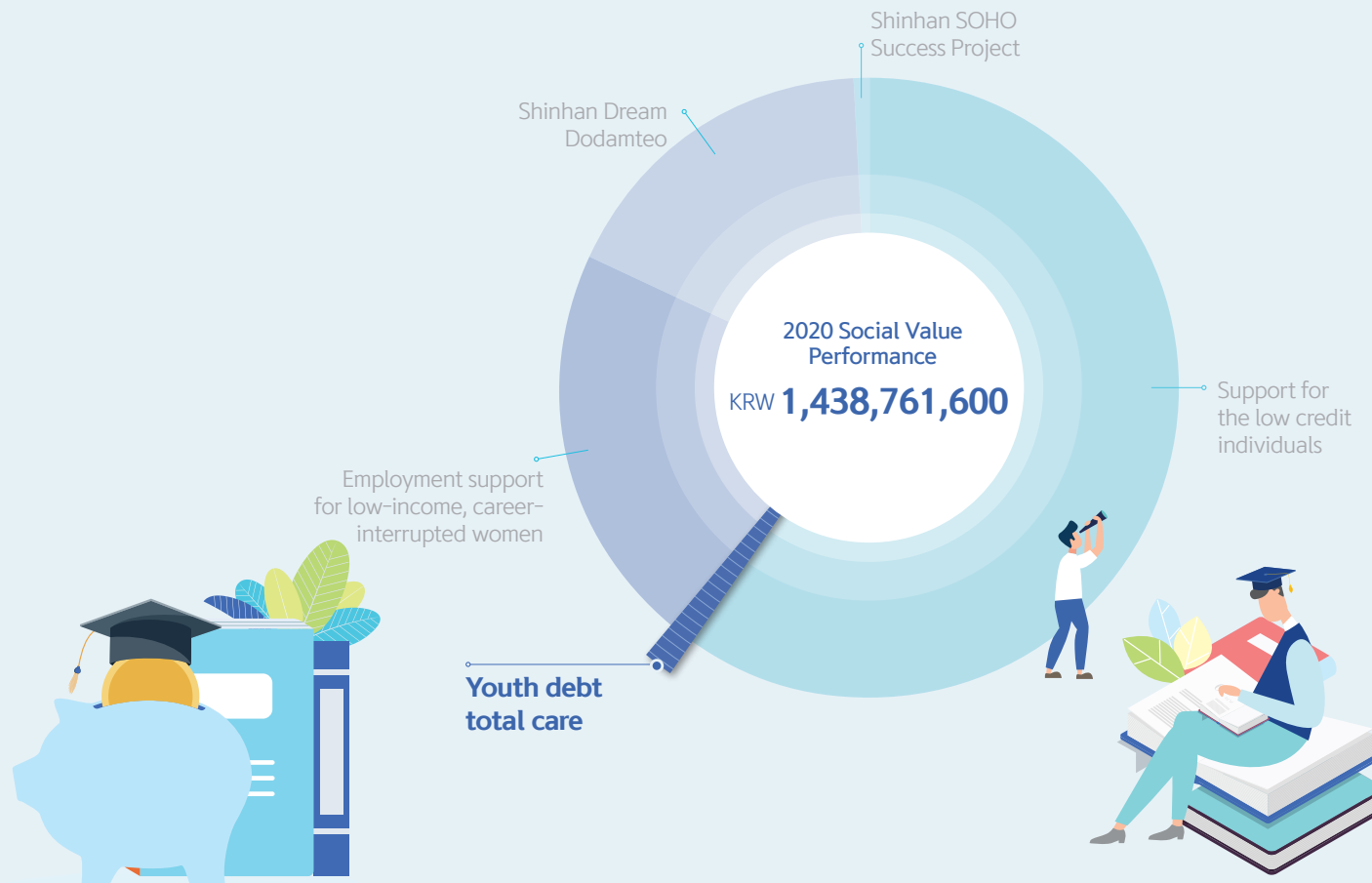
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



3 Employment support for low-income, career-interrupted women

We support the reemployment of women in vulnerable groups whose careers have been interrupted.



Amount of Support (Unit : KRW)




7,050,560,712



Support Targets

8,789 people supported
5,460 people employed

We have signed an MoU with the Ministry of Gender Equality and Family to provide training subsidies to 5,000 women per year (including female heads of household on a low income, married immigrant women, women with disabilities, single-parent women, and victims of domestic violence) among the participants in the vocational education and training provided by the New Occupation Center for Women. In addition, we provide a training subsidy of KRW 1 million per month for 3 months, employment support funds, and gifts to celebrate the job retention of women selected for the Hope Challenger 100 program.

	Targeted Beneficiaries 	→ Project Contents 	→ Expected Impact 
Employment Support for Low-income, Career-interrupted Women	Vulnerable career-interrupted women who receive vocational education and training at the New Occupation Center for Women	Business operation funds (subsidy) and total project personnel expenses	We support the living expenses of women who are preparing for employment after receiving vocational education and training to overcome a career break. We help them improve their skills and gain stable, high-quality employment.
Hope SOLution Together	The New Occupation Center for Women and women who have completed vocational training at the center	Business operation funds and total project personnel expenses (in association with the employment support program for career-interrupted women from vulnerable groups)	Development and implementation of support programs for the vulnerable, enhancement of the effectiveness of new job vocational training, and provision of field experience through the support of the New Occupation Center for Women, with vulnerable women participating in the center's program focused on increasing the effectiveness of new job training and receiving field experience.



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

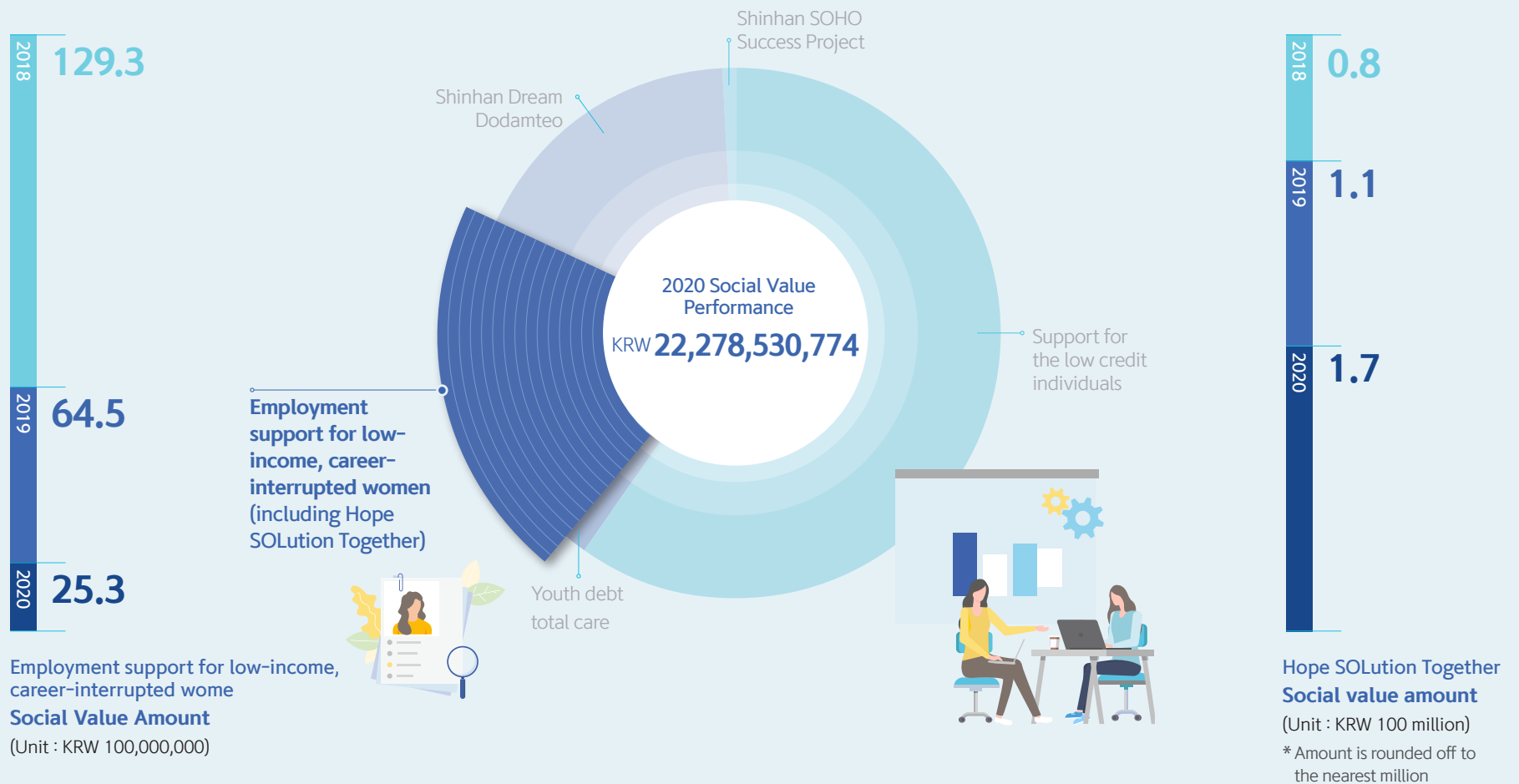
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



4 Shinhan Dream Dodamteo

We provide after-school care for elementary school children from double-income families.



Amount of Support (Unit : KRW)

7,508,475,599




Support Targets

101 locations

1,672 people educated

We provide after-school care so that dual-income couples can work without worrying about learning or care gaps in the education of their elementary school children. Through an MoU with the Ministry of Gender Equality, we have joined hands with the KIDS & FUTURE Foundation to renovate the idle spaces owned by local governments, such as elementary care sharing centers, and provide children with high-quality education programs on finance, coding, career guidance, and English-language drama.

Shinhan Dream Dodamteo (Childcare support)	Targeted Beneficiaries 	→	Project Contents 	→	Expected Impact 
Financial Education	Dual-income families (Parents and children)		Funding the business operations and supporting the expenses for overall project management and the establishment of a collaboration system (Ministry of Gender Equality and Family, KIDS & FUTURE Foundation)		Improvement of living standards for elementary school students and prevention of career breaks for women by providing a safe space for elementary school children of dual-income families caught in childcare blind spots
	Children using an elementary care sharing center		Funding the business operations and supporting the expenses for overall project management and establishment of a collaboration system (Ministry of Gender Equality and Family, KIDS & FUTURE Foundation)		Raising interest in finance/economy in children who use the facilities and helping them cultivate basic common sense and knowledge applicable to real life situations by running financial education programs in Shinhan Dream Dodamteo locations.



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

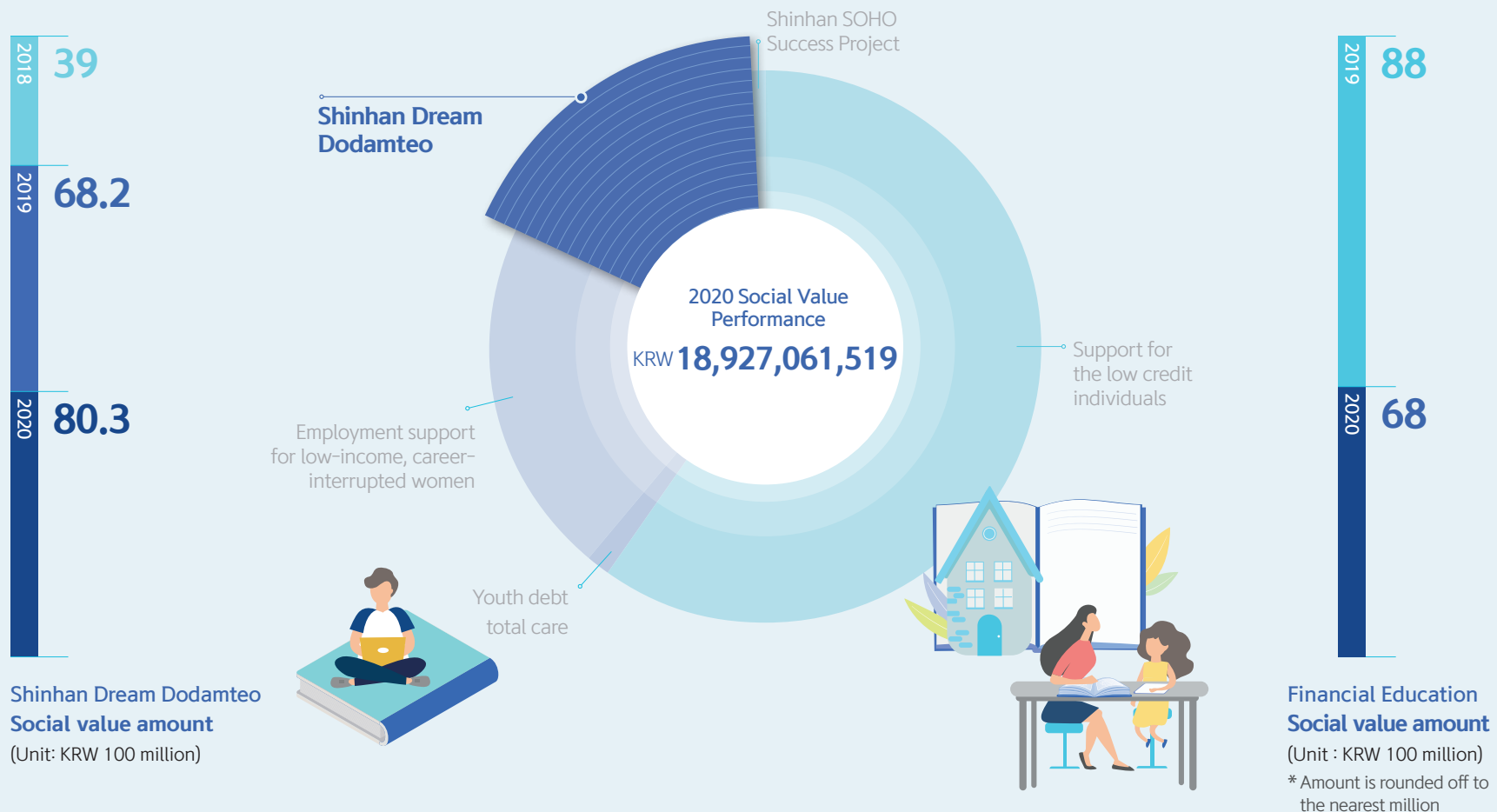
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



5 Shinhan SOHO Success Project

We provide management support software to small business owners and self-employed businesses.



Amount of Support (Unit : KRW)

412,127,948



Support Targets

5,174 locations

We provide the 'Shinhan SOHO Success Project – Safe Management Pack' which contains 4 essential services such as store location promotion, part-time job offers, card sales inquiry, and commuting management, at no cost, and help improve the business environment for outstanding small business and self-employed workplaces that comply with the minimum wage and strive to improve their workers' working environment among workplaces eligible for government job stabilization fund support, social enterprises, and standard workplaces for the disabled.

Targeted Beneficiaries



Project Contents



Expected Impact



Small businesses

Business operation funds (software service) and total project personnel expenses

Expectations for this initiative include more effective operation of stores and increased sales through store location promotion, card sales inquiries, part-time job offers, and employee management SW service for small business owners who cannot afford existing services, thus contributing to reducing business management costs and securing self-employed business management stability, and improving efficiency in store operations.



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

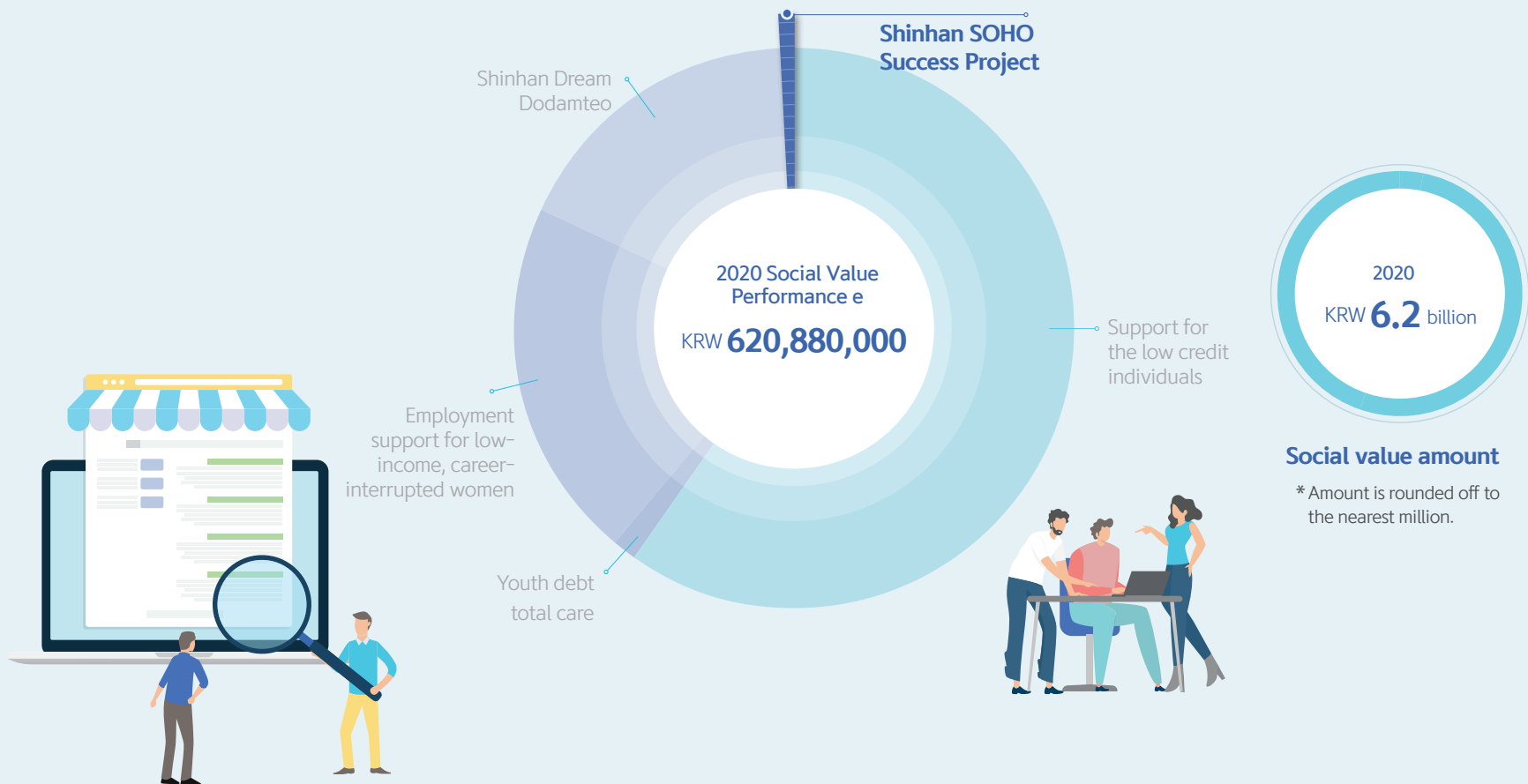
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



1 Global Young Challenger

We support young Korean talents to make their dreams come true on the global stage.



Amount of Support (Unit : KRW)

2,926,001,236



Support Targets

184 people supported
131 people (71%) employed

We select talented young people wishing to work overseas, help them strengthen their capabilities by providing them with domestic and overseas training, and support their overseas job matching. To that end, we use Shinhan GYC's unique global network and offer them full support ranging from the systematic training necessary for overseas employment to local job matching.

Targeted Beneficiaries



Young people under the age of 34 who wish to work overseas (98 trainees for the 1st term in 2019, 86 trainees for the 2nd term in 2020)



Project Contents



Business operation funds and support for overall business management, establishment of a business cooperation system (Hankuk University of Foreign Studies, KOTRA and its overseas networks), on-site inspections and job-matching support



Expected Impact



Employment of trainees, enhancement of employment capacity



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

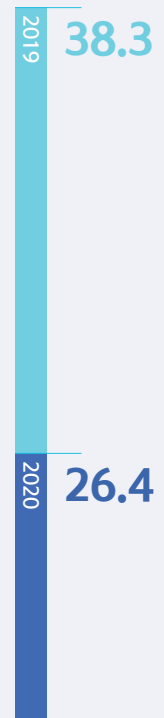
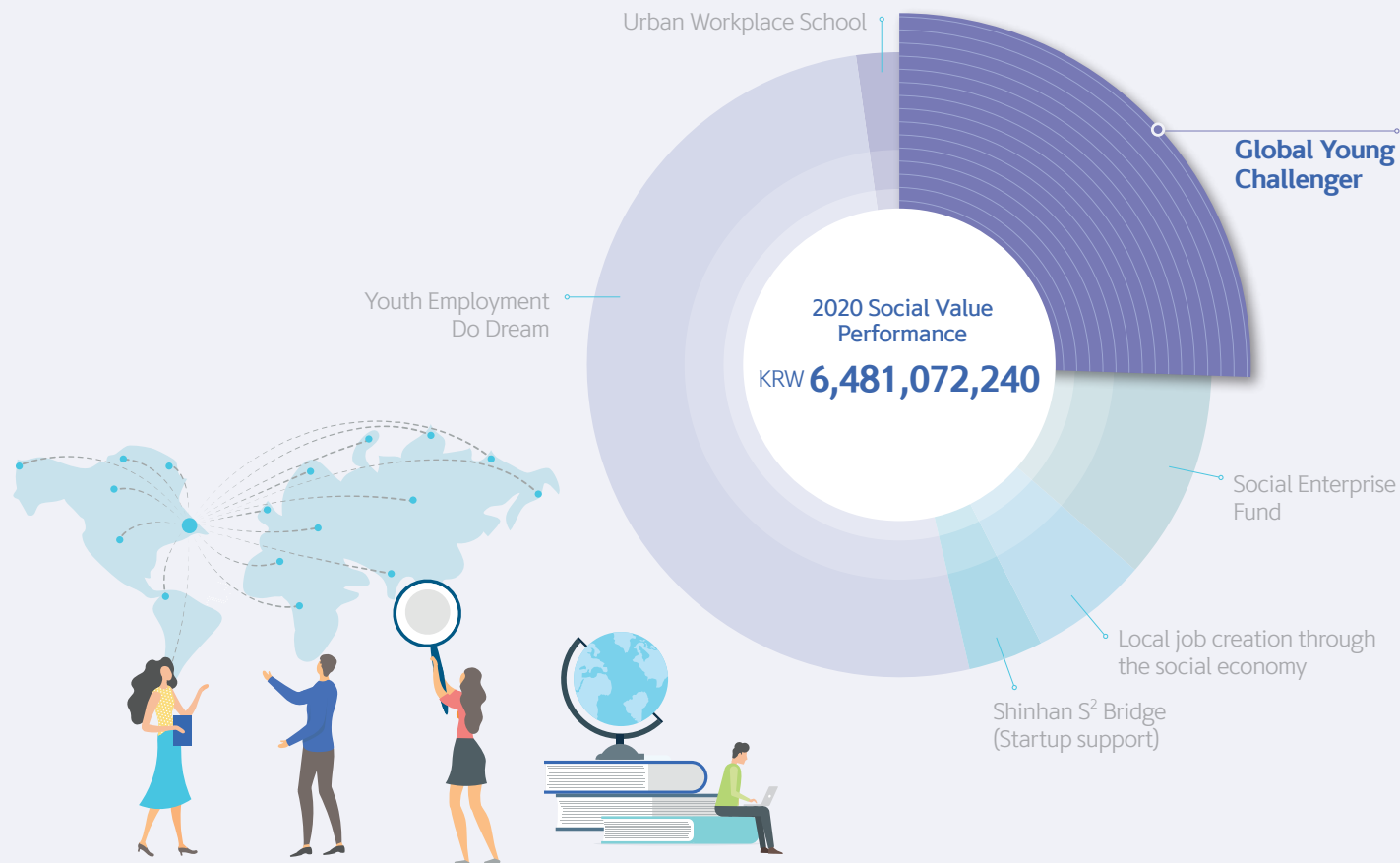
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



Social Value Amount

(Unit : KRW 100 million)

* Amount is rounded off to the nearest million.

2 Social Enterprise Fund

We are laying a solid foundation for the healthy growth of social enterprises.



Amount of Support (Unit : KRW)
2,656,666,670



Support Targets
17 companies
KRW **27** billion of investment

We have launched our funds and make our investment decisions by placing top priority on social enterprises' social value in order to help them become self-reliant and achieve sustainable growth, offer products and services that solve pressing social problems, and expand their job creation initiatives, thereby leading to the healthy growth of social value and promoting the investment of market capital in new technologies and business areas that will be instrumental in changing the entire world.

Targeted Beneficiaries



Social enterprises, companies that have pledged to convert to social enterprises, preliminary social enterprises, and impact enterprises that comply with the UN guidelines

Project Contents



Social Enterprise Fund No. 1:
KRW 1.35 billion of investment
Social Enterprise Fund No. 2:
KRW 1.306 billion of investment

Expected Impact



Expansion of business and the creation of financial and social returns with stable funds secured through changes in the funding system of social enterprises, which are highly dependent on funds from the public sector



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value

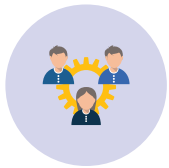


3 Creating jobs for the local community through the social economy

We aim to revitalize the social economy in vulnerable areas and create customized jobs for local residents.



Amount of Support (Unit : KRW)
1,500,000,000



Support Targets

Suncheon-Cheongsujeong Restaurant
Busan-TTT Center
Sejong-Village Campsite

We have signed an MoU with the Ministry of Land, Infrastructure, and Transport to provide professional consulting in areas where the Saetteul project to renovate living conditions in vulnerable areas is being carried out in order to enable social enterprises and village enterprises to develop and generate profits continuously, create jobs tailored to their local communities, and revitalize the region's social economy.

	Targeted Beneficiaries	→ Project Contents	→ Expected Impact
Suncheon-Cheongsujeong Village	Association members and village residents	Support for operating funds and overall business management (reorganization of an independent cafe store by separating the beverage menu in the restaurant, indoor/outdoor construction for space rebranding, education on menus and profit management, development of restaurant and cafe menus, etc.)	Improvement of the quality of the local economy and environment and creation of jobs based on the establishment and renewal of a self-reliant village restaurant model
Busan Saebat Village	Association members and village residents	Support for operating funds and overall business management (establishment of a village association, creation of spaces for cafes and club activities, education and consulting)	Improvement of the quality of the local economy and environment and creation of jobs through the operation of cafes and clubs.
Sejong Chimsan Village	Association members and village residents	Support for operating funds and overall business management (creation of campsites, education and promotion of business operations)	Improvement of the quality of the local economy and environment and creation of jobs through the creation and operation of campsites.



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

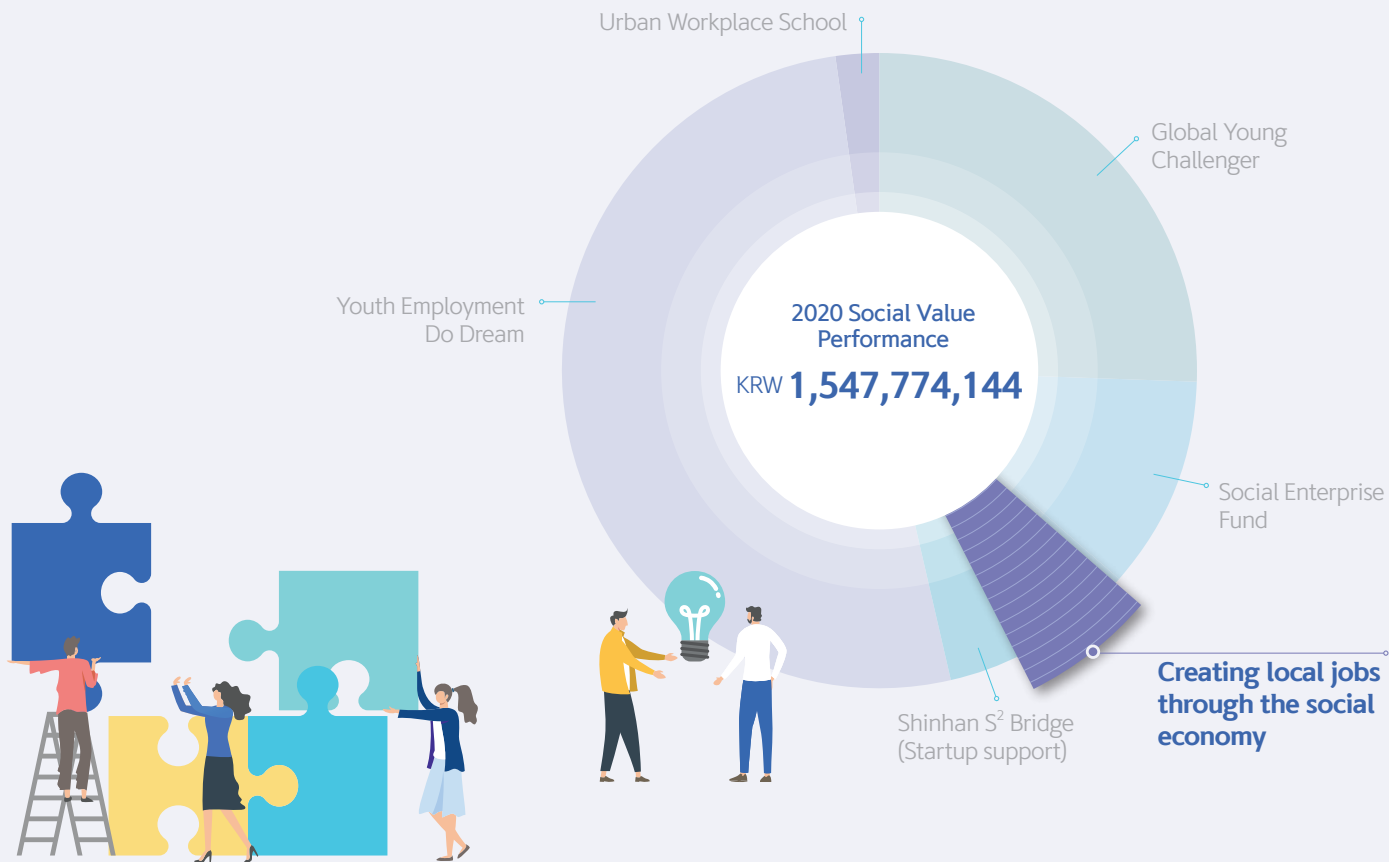
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



5.2
Suncheon-
Cheongsujeong
Village

5.1
Busan Saebat
Village

5.1
Sejong Chimsan
Village

Social Value Amount

(Unit : KRW 100 million)

* Amount is rounded off to the nearest million.

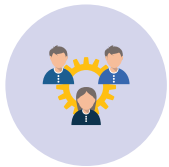
4 Shinhan S² Bridge(Startup support)

Shinhan S² Bridge is an offline platform that supports the growth of startups based on future innovative technologies and fosters global K-Startups.



Amount of Support (Unit : KRW)

2,663,146,133

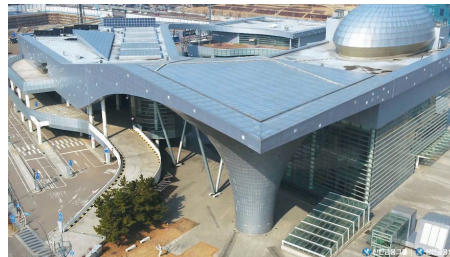


Support Targets

84 companies

The Bridge serves as a global outpost for startups seeking to expand their domestic and overseas business. It is operated in connection with INNO TALK which runs the largest library in Korea, provides information on business startups and related investment, and offers space and education aimed at fostering world-class startups.

	Targeted Beneficiaries	Project Contents	Expected Impact
Membership Operation	Start-ups hoping to scale-up within 7 years of their foundation, start-up ecosystem stakeholders (AC and VC)	Support for capacity building, high growth, and global programs; free space for offices and conference rooms; and investment linkages with dedicated funds and Shinhan Financial Group affiliates.	Business stabilization and investment attraction through management advisory and incubation programs; increased corporate value; building a network of start-up stakeholders by creating a start-up ecosystem.
Global Ecosystem Conference	Startup stakeholders that seek to understand domestic and international market trends, etc.	Selecting topics and launching sessions for invited start-up ecosystem stakeholders (officials from start-ups, accelerators / venture capital, government agencies, etc.)	Raising understanding of the market by sharing analysis and insights from professional domestic and overseas organizations and industry officials to diagnose the possibility of international market entry and cooperation for startups.
Market Intelligence and Content Archiving	Startup stakeholders that need to understand domestic and international market trends, etc.	Content-building based on issues and trends related to innovative technologies, industries, and startups such as artificial intelligence (AI), big data, bio and digital healthcare, etc.	Sharing trends in the major business areas promoted by 'S ² Bridge: Incheon', such as innovative technology and bio/healthcare, based on information on the entire startup ecosystem provided via the contents of the archives of the 'S ² Bridge: Incheon' programs.



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

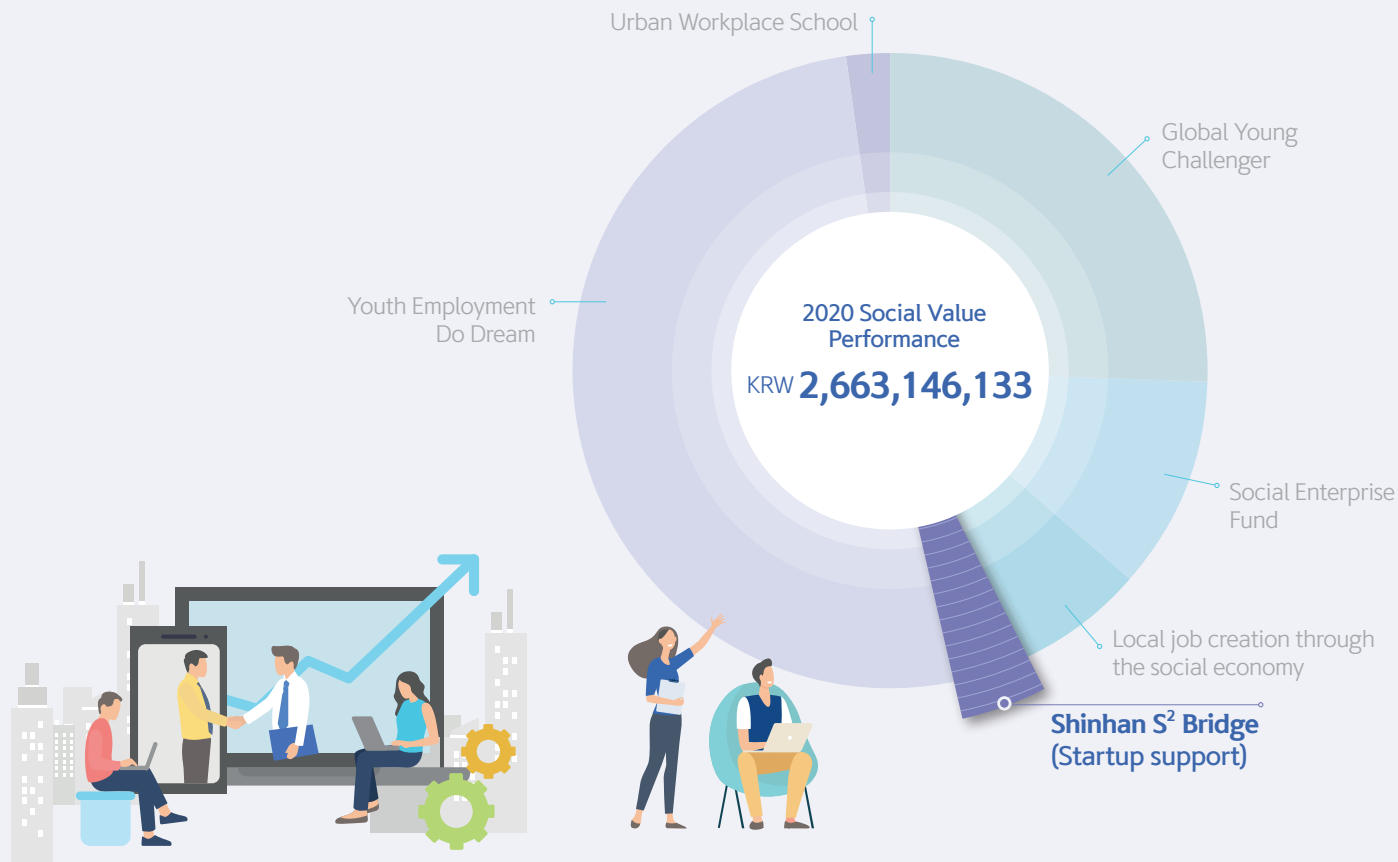
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



23.9
Membership
Operation

1.5 Online Global
Conference

1 Market
Intelligence and
Content Archives

Social Value Amount

(Unit : KRW 100 million)

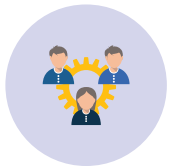
* Amount is rounded off to the nearest million.

5 Youth Employment Do Dream

We support job matching between outstanding SMEs and young talent to resolve serious issues related to youth employment including job polarization and mismatching.



Amount of Support (Unit : KRW)
2,812,976,238



Support Targets
76 people supported
362 people(46%) employed

To cultivate the young professionals who will spearhead the Fourth Industrial Revolution and support job-matching with outstanding SMEs, we have entered into a business agreement with the Korea SMEs and Startups Agency and offer opportunities for overseas visits, employment capability enhancement programs, and long-term education programs to talented young people recommended by the participating universities.

Targeted Beneficiaries



Young jobseekers willing to work for SMEs



Project Contents



Business operation funds and total project personnel expenses



Expected Impact



Generating income by going through a mentoring process and working at a company where competencies are needed



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

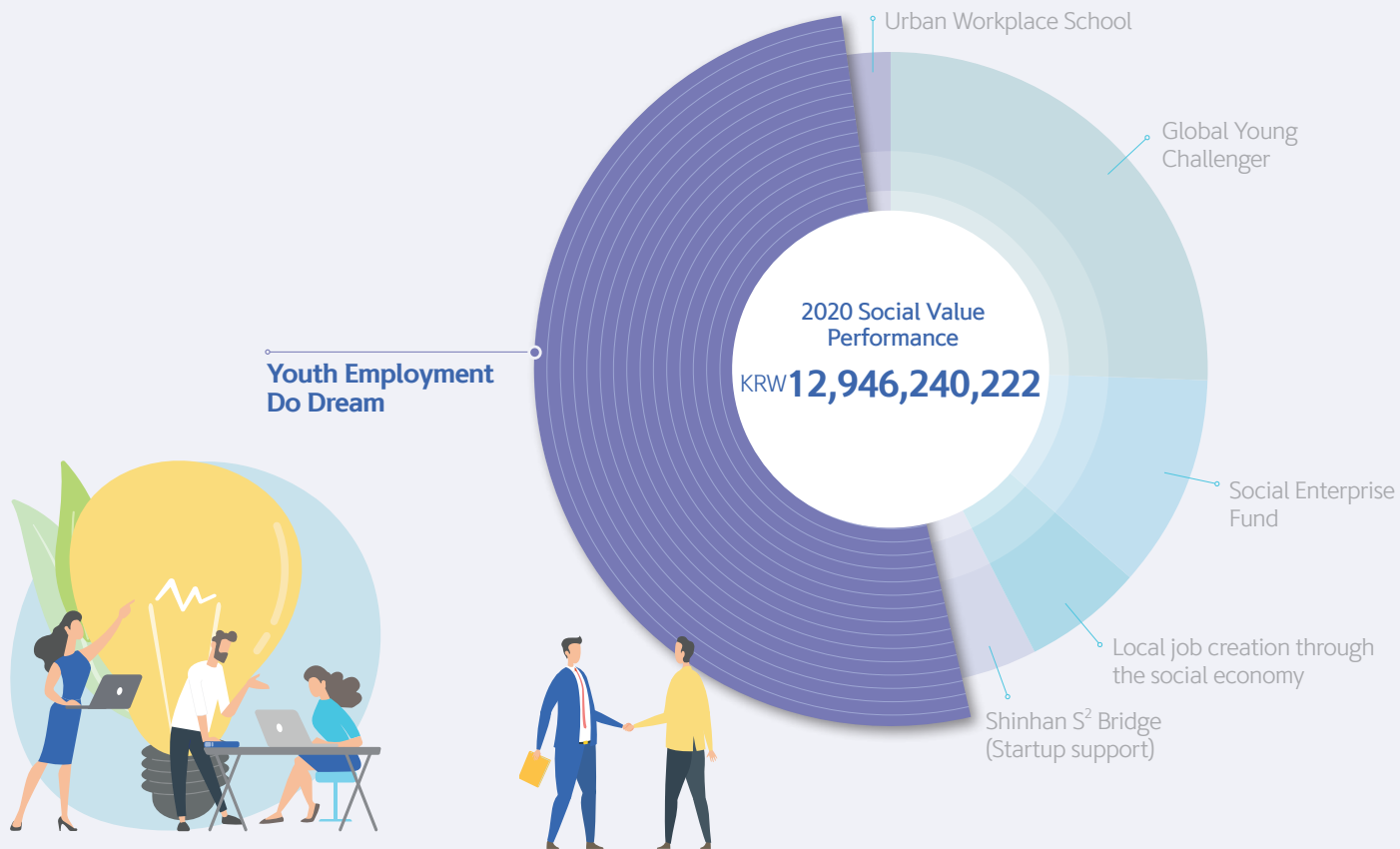
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



Social Value Amount

(Unit : KRW 100 million)

* Amount is rounded off to the nearest million.

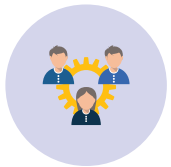
6 Urban Workplace School

We help out-of-school youth find their dreams and their place in society.



Amount of Support (Unit : KRW)

375,277,152



Support Targets

Support for out-of-school youth

Operating a cafe at Shinhan

Financial Group headquarters

Employee participation through
sustainable consumption

We provide work placement for out-of-school teenagers in order to cultivate their job skills, as well as training on creative food courses, baking, beverage manufacturing, intern training, and employment-related training, etc., in the Urban Workplace School held at the Cafe Do Dream cafe located within SFG headquarters.

Targeted Beneficiaries



Out-of-school youth and Cafe Do Dream management staff (management staff position offered to youth who have completed the Urban Workplace School)



Project Contents



Business operation funds (cafe operation expenses), free rental of cafe space, and exemption from maintenance fees, as well as personnel expenses for business management personnel



Expected Impact

Out-of-school youth are paid a salary during the 6-month cafe internship and training and can gain employment after obtaining their barista certification, while Cafe Do Dream management personnel operate the cafe with the operating funds that we provide.



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

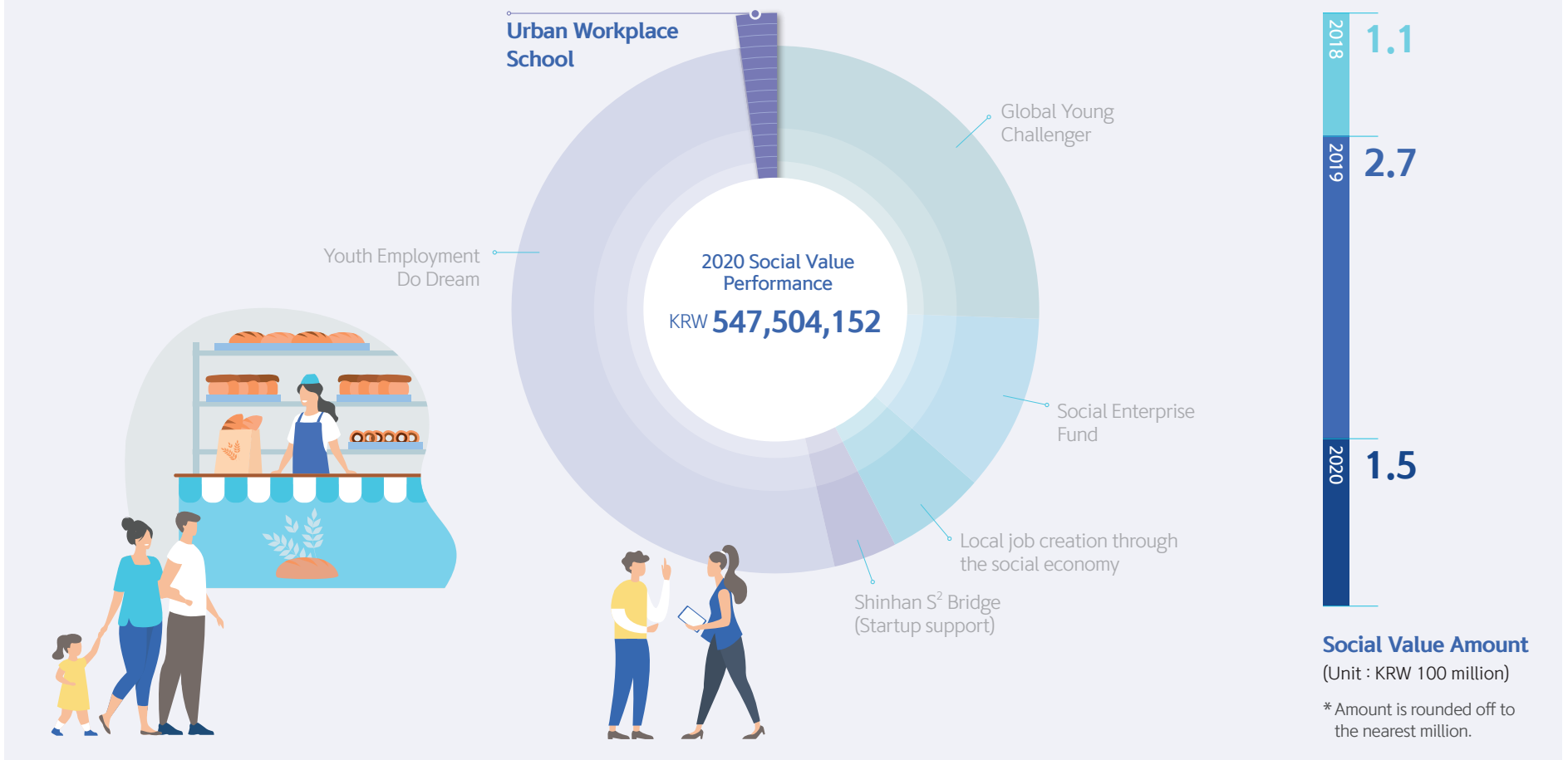
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



1 Hope School SW Class

We are striving to bridge the digital divide within our society.



Amount of Support (Unit : KRW)

989,820,587



Support Targets

189 SW classes

10,894 people educated

We support IT and coding education programs, Hope School Software camps, Hope School Software contests, training for teachers in special schools, practical training in special education departments, and software instructor training as part of the country's first software education program designed for special education school students in Korea, so that anyone can prepare for a successful life in the era of the Fourth Industrial Revolution with self-determination, regardless of their disability.

Targeted Beneficiaries



Project Contents



Expected Impact



Students with developmental disabilities who attend special schools, as well as parents, special schoolteachers and software instructors

Support for business operation funds, overall business management, and program collaboration (software instructor training, campsites, etc.)

Improving IT access for students with developmental disabilities through continuing education, raising awareness of the students' IT education needs, and confirming their potential by parents and teachers



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

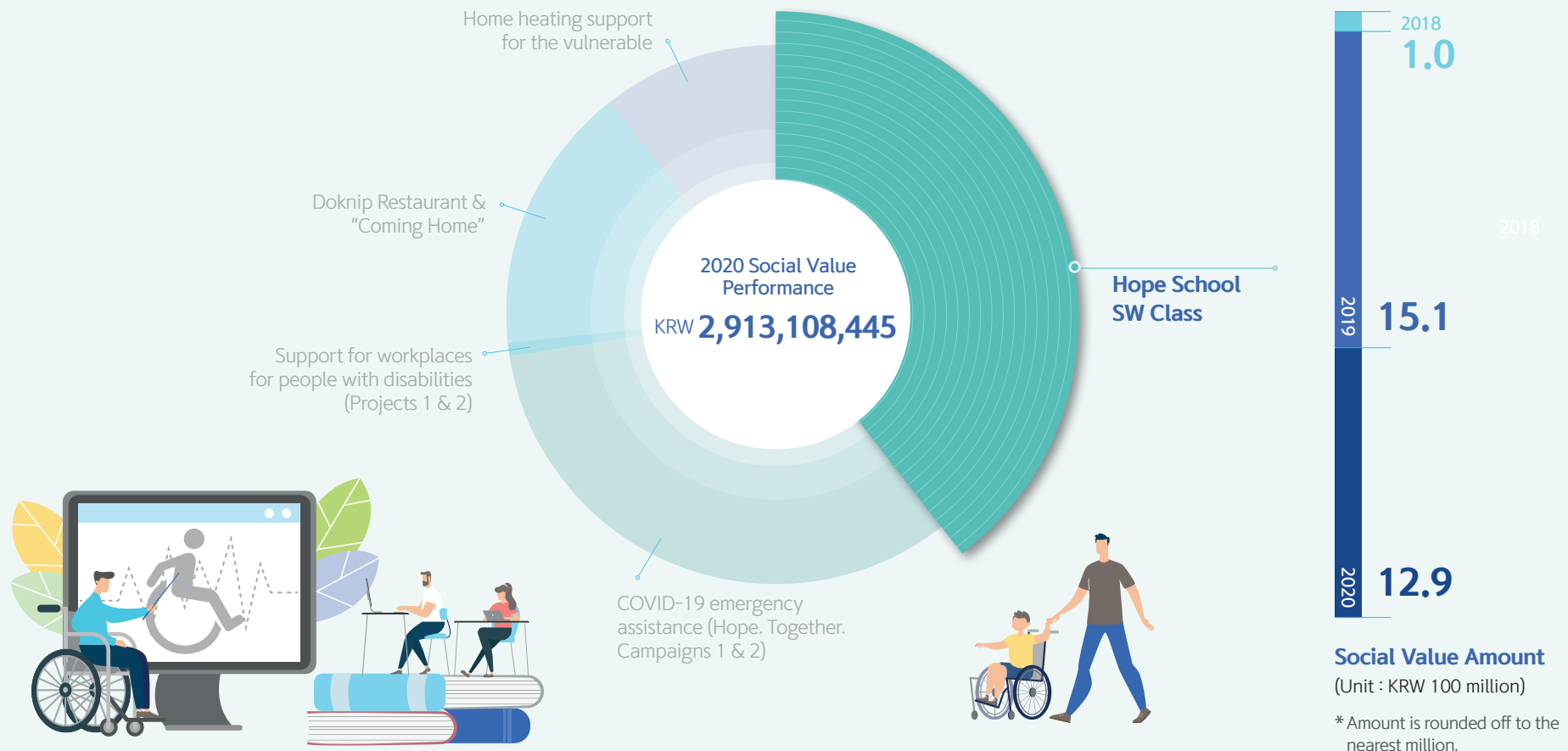
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



2 COVID-19 Emergency Assistance (Hope. Together. Campaigns 1 & 2)






Amount of Support (Unit : KRW)
2,393,575,112



Support Targets

1st: Daegu Gyeongbuk medical staff
5,000 boxes of daily necessities,
15,000 meal boxes for undernourished children
2nd: Low-income seniors, families with
disabilities **Grocery boxes** for **10,000**
households

Amid the social instability and widespread suffering and hardships caused by the COVID-19 pandemic in 2020, we launched campaigns to help our marginalized neighbors and neighborhoods in need. During the 1st campaign in March-April 2020, we provided daily necessities to medical staff in the Daegu-Gyeongbuk region which was suffering from large-scale infection, and meal boxes to children at regional children's centers. Throughout the 2nd campaign in April-May 2020, we aimed to revitalize the local economy by purchasing goods from local small businesses and distributing them to low-income individuals and people with disabilities as emergency kits, subsequently boosting the effects of the sharing efforts.

	Targeted Beneficiaries 	→ Project Contents 	→ Expected Impact 
1st Campaign	Medical staff and local children in the Daegu-Gyeongbuk area	Distribution of meal boxes to underprivileged children and daily necessity kits and medical supplies to medical staff	Boosting the morale of volunteers and promoting the health of children in affected areas with the delivery of daily necessity kits and meal boxes
2nd Campaign	Targeting the elderly, disabled, and low-income families in the local community, as well as traditional markets and small business owners in the region	Delivery of grocery packages worth KRW 100,000 to low-income seniors, people with disabilities, people living under the poverty line	Revitalization of the local economy and promotion of beneficiary households' health and financial stability, as well as revitalization of the local economy, by purchasing goods from local traditional markets and stores through Onnuri Gift Certificates and delivering them to vulnerable groups in more than 180 cities and counties showing a decrease in sales according to the sales analysis data from Shinhan Card's affiliate stores.



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

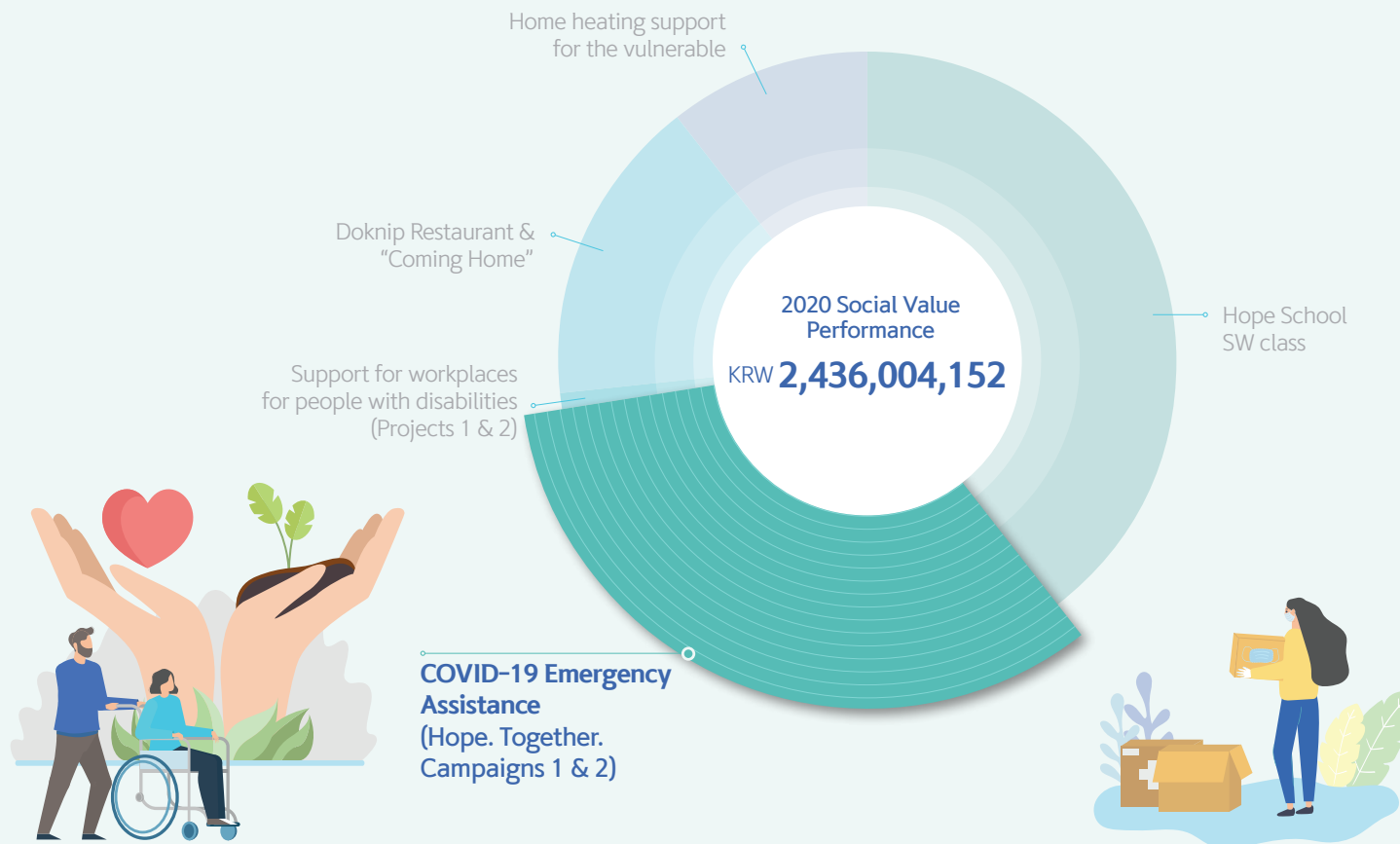
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



Hope Together.1
12.3

Hope Together.2
12

Social Value Amount

(Unit : KRW 100 million)

* Amount is rounded off to the nearest million.

3 Support for workplaces for people with disabilities(Projects 1 & 2)

We look after members of our society who are struggling with the COVID-19 crisis.



Amount of Support (Unit : KRW)

53,378,200



Support Targets

42 people in **3** places
supported Collaboration with
6 artists with disabilities

We launched a Wadiz social funding campaign called 'Hope Together Shinhan' in order to boost the sales of workplaces run by people with disabilities whose operations have become even more difficult, and purchased and provided as souvenir gifts to social funding participants works by artists with developmental disabilities, and have the goods produced and delivered by businesses run by individuals with serious disabilities and the self-employed.

	Targeted Beneficiaries	Project Contents	Expected Impact
1 st Campaign	Writers with developmental disabilities and workshops for the disabled	Purchase of goods made by people with disabilities	Income security and livelihood support as well as stable workplace management for people with disabilities, including artists and workers with disabilities, who are struggling due to the COVID-19 pandemic
2 nd Campaign	Workshops for the individuals and workers with severe disabilities	Purchase of goods made by people with disabilities	Providing individuals with severe disabilities with opportunities to promote social independence and strengthen their self-reliance capabilities through vocational rehabilitation based on manufacturing soap and handwash



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

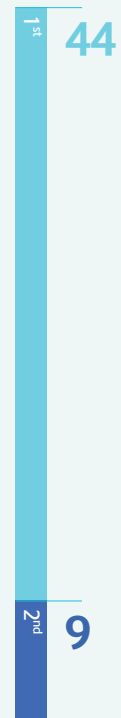
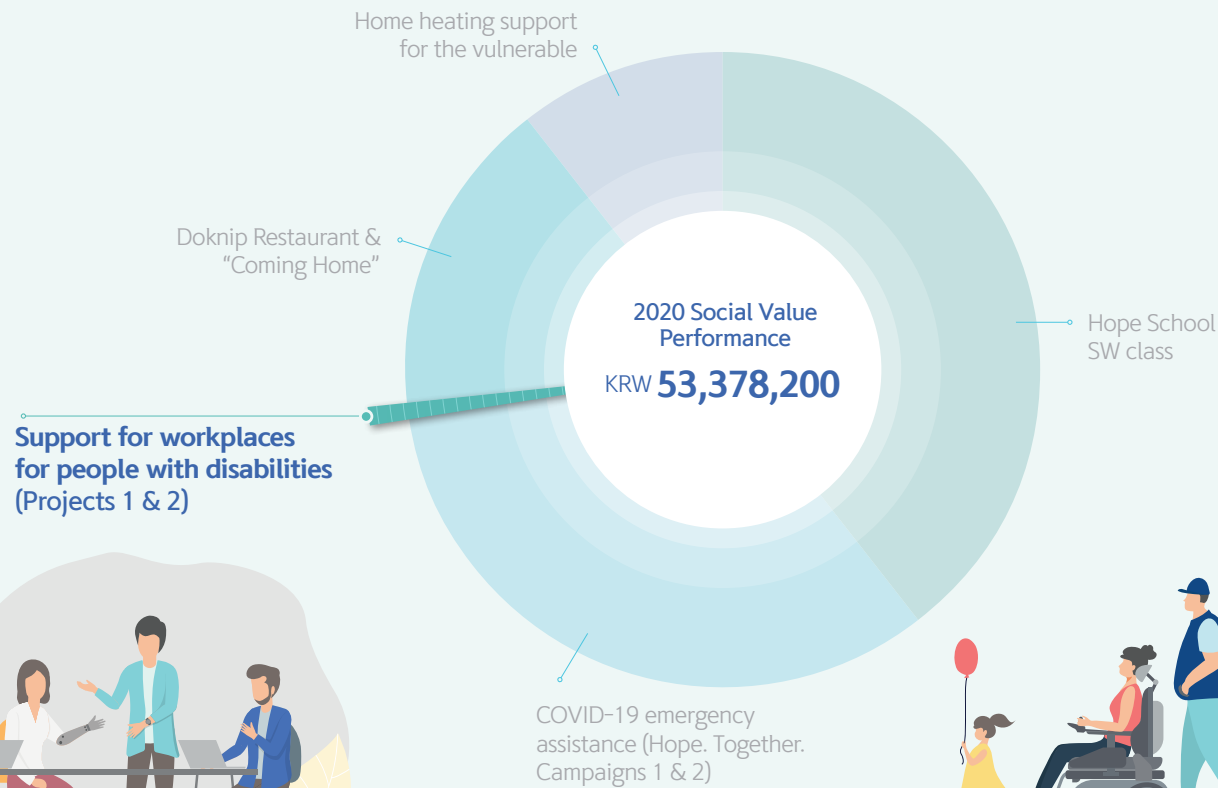
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



Social Value Amount

(Unit : KRW 100 million)

* Amount is rounded off to the nearest million.

4 Doknip Restaurant & “Coming Home”

In commemoration of the 100th anniversary of the March 1st Movement and the establishment of the Provisional Government celebrated in 2019, we carried out a project to raise public awareness of the country’s history.



Amount of Support (Unit : KRW)
1,195,098,760



Support Targets
6,074 visits
100th Anniversary of the March
1st Movement
3-part documentary

Doknip (Independence) Restaurant is part of a project in which an eatery was temporarily opened in Ikseon-dong’s Hanok Street to remind people of the patriotic spirit of the independence activists who fought for the independence of the motherland 100 years ago in foreign countries. In addition, together with broadcasting station MBC, we held a special photo exhibition and produced a documentary titled “Coming Home, a Hundred Years Later” to reflect on the footsteps of Korean independence activists across the world.

	Targeted Beneficiaries	Project Contents	Expected Impact
“Coming Home”	The whole nation	Support for the creation of educational contents	Boosting awareness of and national pride in the 100 th anniversary of the March 1 st Movement and the establishment of the Provisional Government of Korea
“Coming Home” Photo Exhibition	Photo exhibition visitors	Held a photo exhibition to raise awareness of the country’s history and inviting descendants of independence activists	Boosting awareness of and national pride in the 100 th anniversary of the March 1 st Movement and the establishment of the Provisional Government of Korea
Doknip Restaurant	Customers and descendants of independence activists	Experience the foods eaten by independence fighters to improve historical awareness	An opportunity to reflect on the spirit of independence fighters and show respect to their descendants through donations by allowing visitors to experience the foods that the activists actually ate 100 years ago during their fight for national independence



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

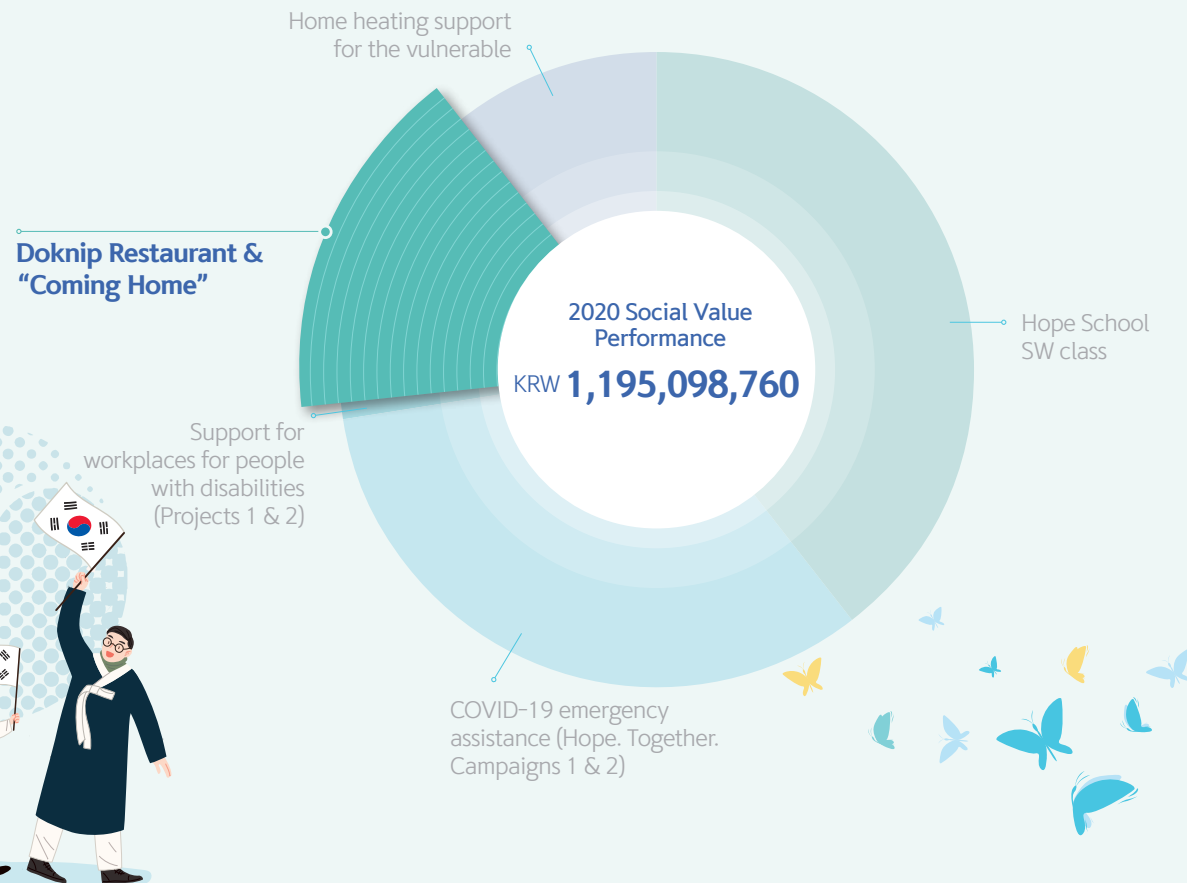
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



2019	8 "Coming Home" Documentary
2019	1.8 "Coming Home" Photo Exhibition
2020	2.1 Doknip Restaurant

Social Value Amount

(Unit : KRW 100 million)

* Amount is rounded off to the nearest million.

5 Home heating support for the vulnerable

We funded the replacement of home boilers for energy vulnerable members of our community.



Amount of Support (Unit : KRW)

452,814,100



Support Targets

Installation of **477** boilers

The Seoul Civil Fund's Boiler Support Project helps the energy vulnerable members of society, including the residents of social welfare facilities, to replace old boilers with highly efficient, eco-friendly boilers, thereby helping them to spend warmer winter, reduce air pollution, and save fuel costs.

Targeted Beneficiaries



Low-income people living in urban regeneration areas in Seoul



Project Contents



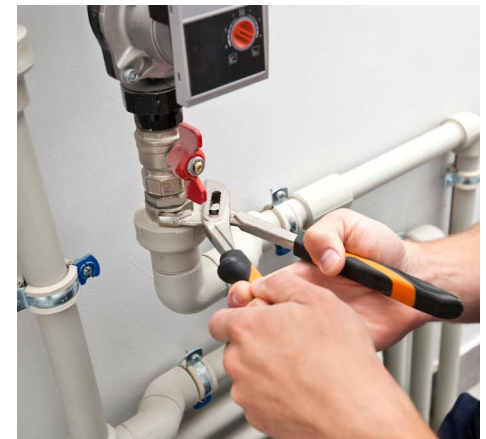
Direct costs spent on boiler replacement



Expected Impact



Energy consumption cost reduction and reduction of fine dust for the energy vulnerable class



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value

Home heating support
for the vulnerable

Doknip Restaurant &
"Coming Home"

Support for
workplaces for people
with disabilities
(Projects 1 & 2)

COVID-19 emergency
assistance (Hope. Together.
Campaigns 1 & 2)

Hope School
SW class

2020 Social Value
Performance
KRW 765,881,793



Social Value Amount

(Unit : KRW 100 million)

* Amount is rounded off to the nearest million.

1 Shinhan Music Awards

We discover and nurture promising talent in the field of art and culture.



Amount of Support (Unit : KRW)

850,203,000



Support Targets

Four-year scholarships and benefits including overseas training to **four** recipients annually

The Shinhan Music Awards, the first such awards founded in the financial sector, are part of a culture and art project designed to help domestic high school students with no experience of overseas music education to advance onto the world stage, by providing scholarships and privileges to award-winning students. We cultivate talented Korean classical musicians by offering free rental of the Shinhan Art Hall, master classes at famous overseas music schools, and concerts.

Targeted Beneficiaries



Prospects in the field of culture and arts

Project Contents



Scholarships, art hall rental, overseas master class participation, concert and agency fees

Expected Impact



Discovering outstanding musical talent in Korea, cultivating award winners into famous musicians



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

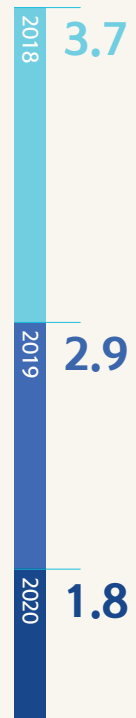
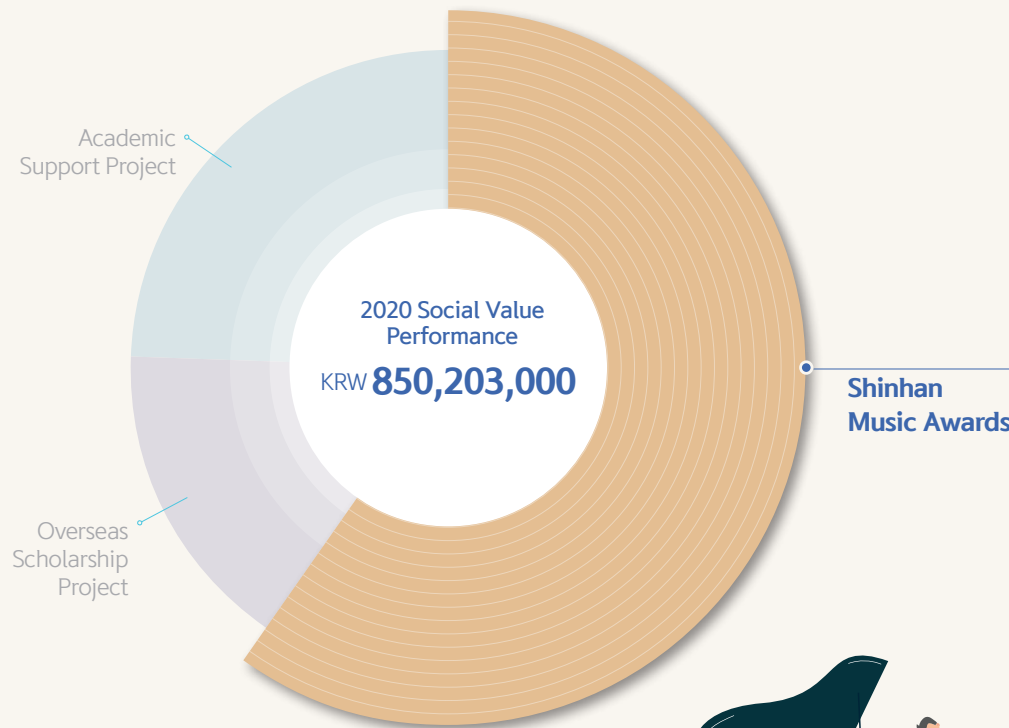
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



Social Value Amount
(Unit : KRW 100 million)

* Amount is rounded off to the nearest million.



2 Overseas Scholarship Project

The Shinhan overseas scholarship project fosters future talent by providing stable learning opportunities to students around the world.



Amount of Support (Unit : KRW)

223,250,000



Support Targets

3 years

Support provided to

1,298 people

Starting with China in 1997, we have invested in the future of Asia by supporting elementary, middle, high school, and university students through local subsidiaries in eight Asian countries including Kazakhstan, Uzbekistan, Vietnam, India, Myanmar, Cambodia, and Indonesia.

Targeted Beneficiaries



Elementary, middle, high school and university students from China, Kazakhstan, Uzbekistan, Vietnam, India, Myanmar, Cambodia, and Indonesia

Project Contents



Scholarships awarded to elementary, middle, high school and university students from China, Kazakhstan, Uzbekistan, Vietnam, India, Myanmar, Cambodia, and Indonesia

Expected Impact



Beneficiary students concentrate on their studies and increase their potential to earn a higher income down the road.



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

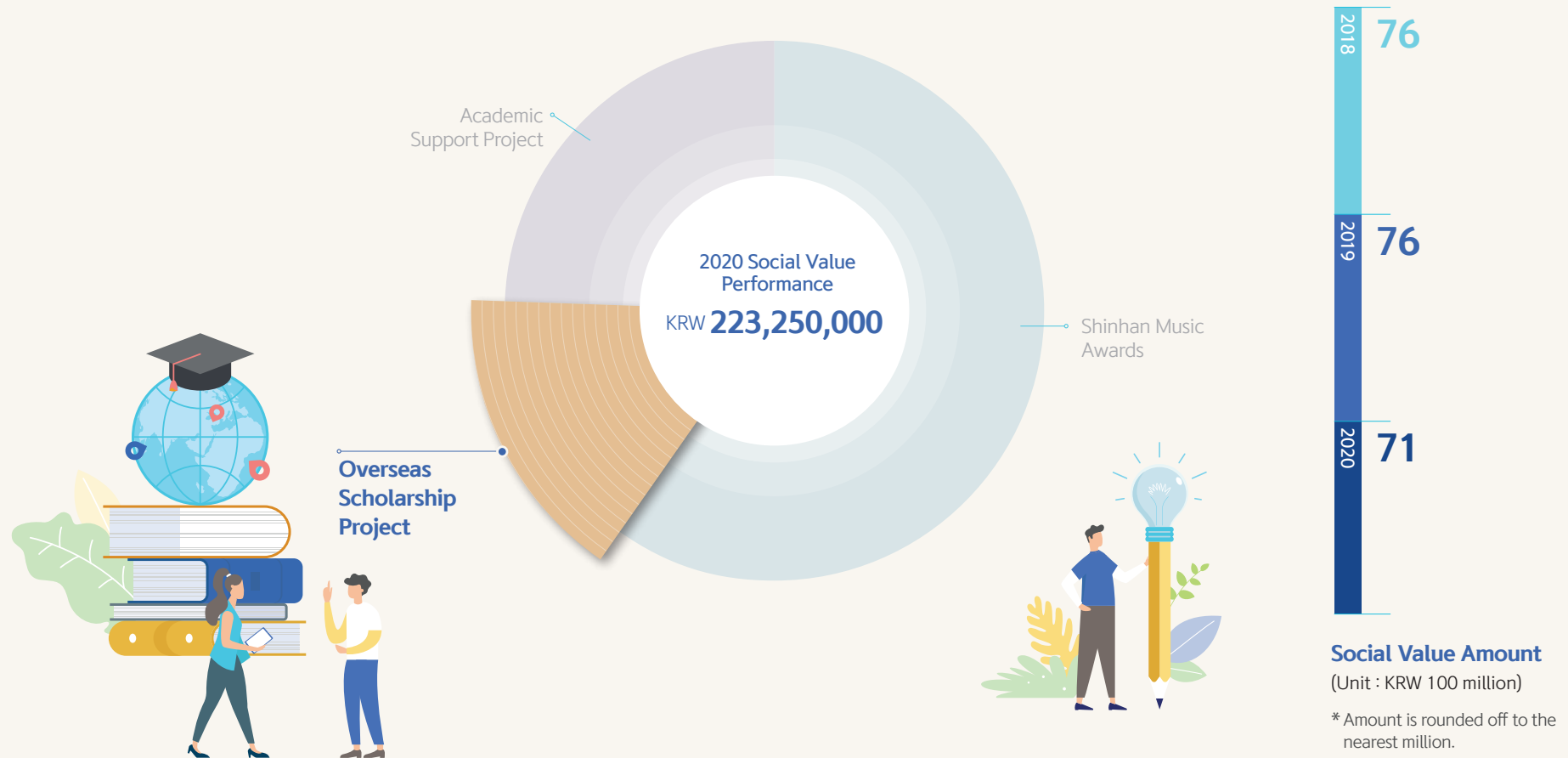
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



3 Academic Support Project

The academic support project is designed to promote academic research in the financial sector with the aim of building a better future for the Korean financial industry.



Amount of Support (Unit : KRW)

345,396,000



Support Targets

Shinhan Financial Engineering Awards

3 academic awards,
4 thesis awards
12 scholarships

We aim to empower the nation's financial talent by providing scholarships to scholars with outstanding academic achievements, authors of excellent theses, and doctoral students in finance among members of the Korea-America Finance Association, and by presenting Shinhan Financial Engineering Awards to scholars who produce outstanding research and theses.

Targeted Beneficiaries



Scholars with outstanding academic achievements in finance, authors of excellent theses, and Ph.D. students majoring in finance

Project Contents



Scholarship support

Expected Impact



Revitalization of finance research



INTRODUCTION

SNAPSHOT of Major Projects
Greeting from the Chairman
Hope Foundation
Projects
Measuring Social Value

BUSINESS OVERVIEW

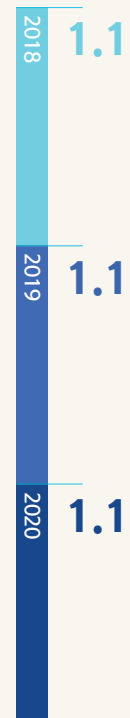
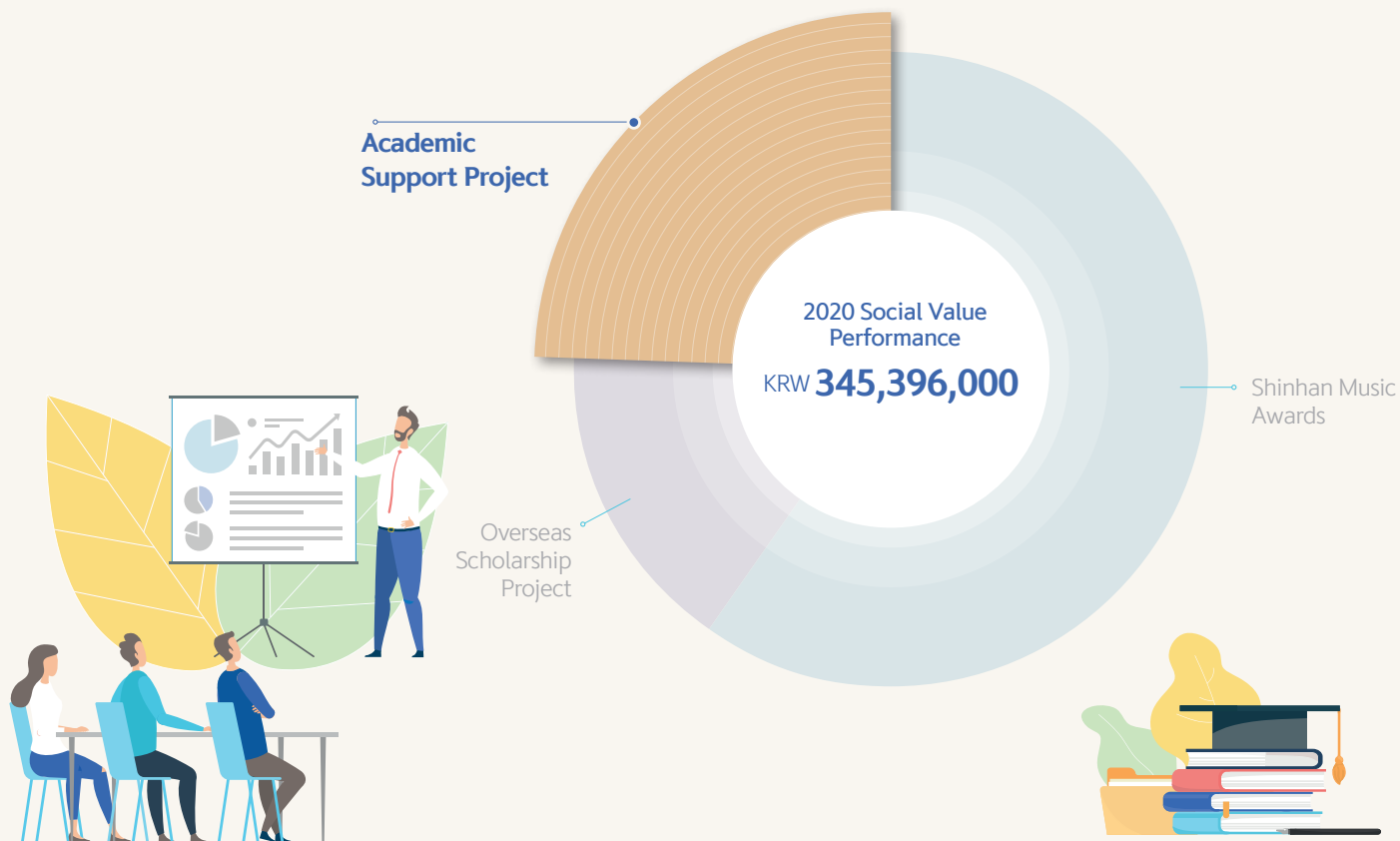
Support for the Financially Vulnerable
Job Support
Creation of CSR Synergy
Other Projects

APPENDIX

2020 Financial Statements



Measuring Social Value



Social Value Amount

(Unit : KRW 100 million)

* Amount is rounded off to the nearest million.

APPENDIX

62 2020 Financial Statements





2020 Financial Statements

As of December 31, 2020, for the 25th (current) term
As of December 31, 2019, for the 24th (previous) term

(Unit : KRW)

Account	(Current) 25th term			(Previous) 24th term		
	Consolidated	Public purpose business	Other business	Consolidated	Public purpose business	Other business
Assets						
I . Current assets	51,222,150,961	-	51,222,150,961	38,763,445,095	-	38,763,445,095
1. Cash and cash assets	1,580,706,339	-	1,580,706,339	1,920,285,349	-	1,920,285,349
2. Short-term financial products	49,420,071,267	-	49,420,071,267	36,687,642,897	-	36,687,642,897
3. Accrued income	160,227,155	-	160,227,155	63,900,619	-	63,900,619
4. Current tax assets	61,146,200	-	61,146,200	91,616,230	-	91,616,230
II . Non-current asset	11,603,939	51,016,878,945	-	21,136,500	38,633,562,146	-
(1) Investment assets	-	51,005,275,006	-	-	38,612,425,646	-
1. Other project investment	-	51,005,275,006	-	-	38,612,425,646	-
(2) Tangible assets	11,603,939	11,603,939	-	21,136,500	21,136,500	-
1. Fixtures	42,000,000	42,000,000	-	42,000,000	42,000,000	-
Accumulated depreciation	(30,396,061)	(30,396,061)	-	(20,863,500)	(20,863,500)	-
Total assets	51,233,754,900	51,016,878,945	51,222,150,961	38,784,581,595	38,633,562,146	38,763,445,095
Liabilities						
I . Current assets	968,914	968,914	-	857,397	857,397	-
1. Current assets	297,000	297,000	-	-	-	-
2. Deposits	671,914	671,914	-	857,397	857,397	-
II . Non-current assets	61,146,200	-	61,146,200	91,616,230	-	91,616,230
1. Reserve fund for essential business	61,146,200	-	61,146,200	91,616,230	-	91,616,230
Total liabilities	62,115,114	968,914	61,146,200	92,473,627	857,397	91,616,230
Capital						
I . Basic net worth	21,927,191,700	21,927,191,700	51,005,275,006	21,927,191,700	21,927,191,700	38,612,425,646
1. Original property contribution	21,927,191,700	21,927,191,700	51,005,275,006	21,927,191,700	21,927,191,700	38,612,425,646
II . Ordinary net worth	29,244,448,086	29,088,718,331	155,729,755	16,764,916,268	16,705,513,049	59,403,219
1. Retained earnings Total equity	29,244,448,086	29,088,718,331	155,729,755	16,764,916,268	16,705,513,049	59,403,219
Total	51,171,639,786	51,015,910,031	51,161,004,761	38,692,107,968	38,632,704,749	38,671,828,865
liabilities and capital	51,233,754,900	51,016,878,945	51,222,150,961	38,784,581,595	38,633,562,146	38,763,445,095

* For further details, please visit the website of the Shinhan Financial Group Hope Foundation and the National Tax Service 'Hometax'.

Hope. Together.



Shinhan Financial Group Hope Foundation